

Sundaram BNP Paribas to waive off overdue interest

Published on 07 December 2015 By Prameya News7 (author)

Google +




SUNDARAM BNP PARIBAS
— HOME FINANCE —



Chennai: Sundaram BNP Paribas Home Finance, the home finance subsidiary of Non Bank Finance Company Sundaram Finance, would waive "overdue interest" levied towards any delayed EMI payments for November and December.

"In view of the unprecedented rains and flooding, Sundaram BNP Paribas Home Finance has decided to waive overdue interest levied for any delay in payment of EMIs for November and December 2015 to customers who paid EMIs upto October", the Chennai-based company said in a statement.

Sundaram BNP Paribas Home Finance is a 50.1 per cent and 49.9 per cent Joint Venture between Sundaram Finance and France-based BNP Paribas.

The company also decided not to charge processing fees for customers planning to take up home improvement loans.

The benefits would be available to those customers living outside Chennai which has been affected, the company said.

basis points to 9.65 per cent.