



SUNDARAM BNP PARIBAS HOME FINANCE LIMITED

Registered Office : 21, Patullus Road, Chennai - 600 002. Tel : 2852 1181

Corporate Office : "Sundaram Towers", 46, Whites Road, Chennai - 600 014. Tel : 2851 5267

CIN : U65922TN1999PLC042759 Website : www.sundarambnpphome.in

UNAUDITED FINANCIAL RESULTS FOR THE HALF-YEAR ENDED 30TH SEPTEMBER 2014

(₹ in lakh)

Particulars	6 months ended 30.09.2014	Corresponding 6 months ended 30.09.2013	Year to Date figures for current period ended 30.09.2014	Previous accounting year ended 31.03.2014
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Income from Operations	46825.11	42260.68	46825.11	88755.92
2. Expenditure				
a) Employees Cost	1533.77	1442.73	1533.77	2786.79
b) Depreciation	211.51	155.01	211.51	346.88
c) Other Expenditure	3097.40	3730.12	3097.40	7671.94
d) Total	4842.68	5327.86	4842.68	10805.61
3. Profit from operations before Other Income, Interest and Exceptional Items (1-2)	41982.42	36932.82	41982.42	77950.31
4. Other Income	17.93	14.14	17.93	21.46
5. Profit before Interest & Exceptional Items (3+4)	42000.36	36946.96	42000.36	77971.77
6. Interest	30289.55	26994.12	30289.55	56459.07
7. Exceptional Items	-	-	-	-
8. Profit (+) / Loss (-) from Ordinary Activities before tax (5) - (6+7)	11710.81	9952.84	11710.81	21512.70
9. Tax Expense	3885.69	2935.83	3885.69	6439.03
10. Net Profit (+) / Loss (-) for the period (8-9)	7825.12	7017.01	7825.12	15073.67
11. Extraordinary Items (net of tax expense)	-	-	-	-
12. Net Profit (+) / Loss (-) for the period (10-11)	7825.12	7017.01	7825.12	15073.67
13. Paid-up equity share capital (Face Value of the Share Rs.10)	10125.44	9265.23	10125.44	10125.44
14. Paid-up debt capital	189590.00	197145.13	189590.00	224036.07
15. Reserves excluding Revaluation Reserves (as per balance sheet of previous accounting year)				59664.26
16. Debenture Redemption Reserve	-	-	-	-
17. Earnings Per Share (EPS)	7.73	6.93	7.73	16.16
18. Debt / Equity Ratio	8.75	9.67	8.75	8.74
19. Debt-Service Coverage Ratio (DSCR)	0.20	0.24	0.20	0.24
20. Interest-Service Coverage Ratio (ISCR)	1.39	1.37	1.39	1.38

Notes:

Formula for computation of ratios:

DSCR = Earnings before Interest and Tax / (Interest + Principal repayment)

ISCR = Earnings before Interest and Tax / Interest Expense

- The non-convertible debentures issued by the Company on private placement are listed on the National Stock Exchange of India Ltd, Mumbai, and the results are published pursuant to the Listing Agreement with the Exchange, applicable to such listing.
- Income deferment and provision for non performing loans have been made on an estimated basis.
- In April 2014, Company reassessed the estimated useful life of its fixed assets in line with the guidelines under Schedule II to the Companies Act, 2013. This has resulted in adjustment of Rs.4.13 Lakh (net of deferred tax) against the opening balance of retained earnings and an increase of Rs. 7.36 Lakh in depreciation in the current half-year.
- In compliance with NHB's Circular No.62 dated 27th May 2014, the Company created Deferred Tax Liability (DTL) on Special Reserves under Section 36(1)(viii) of the Income-tax Act, 1961. Accordingly, DTL on Special Reserves as at 31st March 2014 was fully charged to the Reserves for Rs. 3690.23 lakh. An amount of Rs. 415.94 Lakh on account of DTL on Special Reserves for the half-year ended 30th September 2014 was charged to the Statement of Profit and Loss and included under the Tax expenses for the period.
- The Company is engaged primarily in the business of housing finance and accordingly, there are no separate reportable segments as per Accounting Standard (AS17) – Segment Reporting.
- No complaint was received from debenture holders during the half-year ended 30th September 2014 and no complaint was pending at the beginning and end of the half-year.
- Figures for the previous period are regrouped/reclassified to conform to the current period's classification.
- The Statutory Auditors have carried out a limited review of the financial results for the half-year ended 30th September 2014.
- The above results were approved by the Board of Directors at their meeting held on 21st October 2014.