



SUNDARAM BNP PARIBAS
— HOME FINANCE —

SUNDARAM BNP PARIBAS HOME FINANCE LIMITED

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CIN : U65922TN1999PLC042759

AUDITED FINANCIAL RESULTS FOR THE HALF-YEAR ENDED 31ST MARCH 2015

(₹ in lakh)

Particulars	6 months ended		Year ended	
	31.03.2015 Audited	31.03.2014 Audited	31.03.2015 Audited	31.03.2014 Audited
1. Income from Operations	48576.18	46495.24	95401.29	88755.92
2. Expenditure				
a) Employees Cost	1614.23	1339.48	3148.00	2782.21
b) Depreciation	153.08	191.87	364.59	346.88
c) Other Expenditure	5123.04	3946.40	8220.44	7676.52
d) Total	6890.35	5477.75	11733.03	10805.61
3. Profit from operations before Other Income, Interest and Exceptional Items (1-2)	41685.83	41017.49	83668.26	77950.31
4. Other Income	16.43	7.32	34.36	21.46
5. Profit before Interest & Exceptional Items (3+4)	41702.26	41024.81	83702.62	77971.77
6. Interest	31486.93	29464.95	61776.48	56459.07
7. Exceptional Items	-	-	-	-
8. Profit (+)/ Loss (-) from Ordinary Activities before Tax (5) - (6+7)	10215.33	11559.86	21926.14	21512.70
9. Tax Expense	2855.22	3503.20	6324.98	6439.03
10. Net Profit(+)/Loss(-) before adjustment of deferred tax on special reserve for the period (8-9)	7360.11	8056.66	15601.16	15073.67
11. Deferred Tax Liability (DTL) on Special Reserve	542.91	-	958.84	-
12. Net Profit (+)/Loss(-) for the period (10-11)	6817.20	8056.66	14642.32	15073.67
13. Paid-up Equity Share Capital (Face Value of the Share Rs.10)	10125.44	10125.44	10125.44	10125.44
14. Paid-up Debt Capital	209470.00	224036.07	209470.00	224036.07
15. Reserves excluding Revaluation Reserves (as per Balance Sheet of previous accounting year)			66346.78	59664.26
16. Debenture Redemption Reserve	-	-	-	-
17. Earnings Per Share (EPS)	6.73	7.96	14.46	14.89
18. Debt Equity Ratio	8.21	8.74	8.21	8.74
19. Debt Service Coverage Ratio (DSCR)	0.21	0.22	0.20	0.24
20. Interest Service Coverage Ratio (ISCR)	1.32	1.39	1.35	1.38

Notes:

Formula for computation of ratios:

DSCR = Earnings before Interest and Tax / (Interest + Principal repayment)

ISCR = Earnings before Interest and Tax / Interest Expense

- The Non-Convertible Debentures issued by the Company on private placement basis are listed on the National Stock Exchange of India Ltd, Mumbai, and the results are published pursuant to the Listing Agreement applicable to the debt securities.
- There are no separate reportable segments as per Accounting Standard (AS17) – Segment Reporting.
- In April 2014, the Company reassessed the estimated useful life of its fixed assets considering the guidelines under Schedule II of the Companies Act, 2013. The realignment of the useful life has resulted in adjustment of Rs. 4.14 lakhs (net of deferred tax) against the opening balance of retained earnings and decrease in depreciation in the current year by Rs. 76.80 lakhs.
- During the year, the Company spent Rs.270.74 lakhs towards Corporate Social Responsibility (CSR) under Section 135 of the Companies Act, 2013 and the Rules thereunder.
- In compliance with the National Housing Bank Circular no.62 dated 27th May 2014, the Company has duly created deferred tax liability (DTL) on Special Reserves under Section 36(1)(viii) of the Income-tax Act, 1961. Accordingly, DTL on Special Reserves as at 31st March, 2014 has been appropriated from the Reserves. An amount of Rs. 958.84 lakhs on account of DTL on Special Reserve for the year ended 31st March, 2015 has been charged to the Statement of Profit and Loss.
- No complaint was received from debenture holders during the half-year ended 31st March 2015 and no complaint was pending at the beginning and end of the half-year.
- Dividend of 35% (Rs.3.50 per equity share) has been recommended by the Board for the year ended 31st March 2015.
- Figures for the previous period are regrouped/reclassified to conform to the current period's classification.
- The above results were approved by the Board of Directors at their meeting held on 30th April 2015.

Chennai
30th April 2015

By Order of the Board
Srinivas Acharya
Managing Director