

05<sup>th</sup> May 2025

To,  
The Secretary  
National Stock Exchange of India Ltd.,  
Exchange Plaza, Bandra Kurla Complex  
Bandra (East)  
Mumbai 400 051

Dear Sir/Madam,

**Sub: Intimation under Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Pursuant to Regulation 52 read with Part B of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at their Meeting held today i.e., 05<sup>th</sup> May 2025, with the recommendations of the Audit Committee, has approved the Audited Financial Results along with the Auditor's Report for the quarter and year ended 31<sup>st</sup> March 2025.

Accordingly, please find enclosed herewith the following:

**Financial Results:**

(i) Audited Financial Results of the Company for the quarter and year ended 31<sup>st</sup> March 2025 including additional information as required under Regulation 52(4) of Listing Regulations and statement of Asset and Liabilities and Cash flows as of 31<sup>st</sup> March 2025.

(ii) Audit Report dated 5<sup>th</sup> May 2025, issued by M/s Varma and Varma, Chartered Accountants, (Firm Registration No. (004532S), Statutory Auditors of the Company, on the Audited Financial Results of the Company, for the quarter and year ended 31<sup>st</sup> March 2025.

**Unmodified Opinion:**

(iii) Declaration on Audit report with unmodified opinion in terms of Regulation 52(3)(a) of Listing Regulations.

**Large Corporate Disclosures:**

(iv) Initial Disclosures pursuant to Chapter XII of Operational Circular No. SEBI/HO/DDHS/P/CIR/2021/613 dated August 10, 2021 w.r.t fund raising by issuance of Debt Securities by Large Corporate, for the financial year ended 31<sup>st</sup> March 2025, as the Company falls under the definition of "Large Corporates".

As per the recent amendments vide SEBI Circulars on Large Corporate disclosures and the clarification mails received from the exchanges, the Company has submitted the details relating to Large Corporate in the excel format separately.

**Sundaram Home Finance Limited**

(Formerly known as Sundaram BNP Paribas Home Finance Limited)

**Statement of Material Deviation:**

(v) Pursuant to Regulation 52(7) of Listing Regulations, we hereby confirm that issue proceeds of non-convertible debt securities issued by the Company have been utilised for the purpose for which these proceeds were raised. We enclose herewith a statement indicating Deviation or Variation in the use of proceeds of issue of listed non-convertible debt securities in the format as prescribed under SEBI Notification No. SEBI/HO/DDHS/DDHS\_Div1/P/CIR/2022/0000000103 dated 29<sup>th</sup> July 2022 in this regard.

**Security Cover details:**

(vi) Pursuant to Regulation 54(3) of the Listing Regulations, as amended from time to time, please find enclosed herewith Security Cover details of non-convertible debt securities for the financial year ended 31<sup>st</sup> March 2024. Security cover details have been provided in the format prescribed under SEBI Circular no. SEBI/HO/MIRSD/MIRSD\_CRADT/CIR/P/2022/67 dated 19<sup>th</sup> May 2022 for disclosure under Regulation 56(1)(d) of the Listing Regulations and duly certified by the Statutory Auditor of the Company.

**Related Party transactions:**

(vii) Pursuant to Regulation 23(9) of the Listing Regulations, disclosure of related party transactions for the half year ended 31<sup>st</sup> March 2025.

**Opening of Trading Window:**

The window for trading in the securities of the Company which has been closed with effect from 01<sup>st</sup> April 2025 for all Designated Persons and their immediate relatives in terms of Regulation 9(1) of SEBI (Prohibitions of Insider Trading) Regulations, 2015 will open from 8<sup>th</sup> May 2025.

The meeting commenced at 5 p.m. and concluded at 9.25 p.m.

We request you to kindly take the same on record.

Thanking You,

**For Sundaram Home Finance Limited**

**P Subramanyam**  
**Company Secretary and Compliance Officer**

**CC: IDBI Trusteeship Services Limited,**  
**Ground Floor, Asian Building,**  
**17, Kamani Marg,**  
**Ballard Estate, Mumbai - 400 001**

**SBICAP Trustee Company Limited**  
**4<sup>th</sup> Floor, Mistry Bhavan, 122 Dinshaw Vaccha Road,**  
**Churchgate,**  
**Mumbai – 400 020**

**Sundaram Home Finance Limited**

(Formerly known as Sundaram BNP Paribas Home Finance Limited)

**Sundaram Home Finance Limited**

CIN : U65922TN1999PLC042759

Registered Office: 21, Patullas Road, Chennai - 600 002. Tel: 2852 1181

Corporate Office: "Sundaram Towers", 46, Whites Road, Chennai - 600 014.

**Statement of Financial Results for the Quarter & Year ended 31 March 2025**

(₹ in crores)

Particulars	Quarter Ended			Year Ended	
	31-Mar-25 Audited #	31-Dec-24 Unaudited	31-Mar-24 Audited #	31-Mar-25 Audited	31-Mar-24 Audited
<b>Revenue from operations</b>					
Interest Income	389.64	376.67	339.20	1,472.42	1,318.36
Fees and commission Income	5.42	3.73	3.99	17.38	14.42
Recovery of Bad debts	4.44	3.94	3.98	9.09	14.22
Net gain on fair value changes	1.45	2.32	4.10	7.12	24.73
Net gain on derecognition of Financial Assets(At Amortised Cost)	27.09	31.47	36.81	88.29	38.90
<b>Total Revenue from operations</b>	<b>428.04</b>	<b>418.13</b>	<b>388.08</b>	<b>1,594.30</b>	<b>1410.63</b>
Other Income	0.66	1.04	0.49	2.25	1.12
<b>Total Income</b>	<b>428.70</b>	<b>419.17</b>	<b>388.57</b>	<b>1,596.55</b>	<b>1411.75</b>
<b>Expenses</b>					
Finance Costs	251.76	250.79	220.80	966.55	830.30
Impairment on financial instruments	-4.36	10.22	12.02	10.37	24.04
Employee Benefits Expenses	48.18	46.20	43.02	181.49	142.03
Depreciation and amortization	6.46	5.98	4.76	22.71	17.14
Administrative and other expenses	37.80	25.28	34.15	104.11	90.04
<b>Total Expenses</b>	<b>339.84</b>	<b>338.47</b>	<b>314.75</b>	<b>1,285.23</b>	<b>1103.55</b>
<b>Profit before tax</b>	<b>88.86</b>	<b>80.70</b>	<b>73.82</b>	<b>311.32</b>	<b>308.20</b>
Tax Expense:					
Current Tax	0.08	15.61	17.99	48.32	64.35
Deferred Tax	17.21	2.53	-0.97	18.34	8.03
<b>Total Tax Expense</b>	<b>17.29</b>	<b>18.14</b>	<b>17.02</b>	<b>66.66</b>	<b>72.38</b>
<b>Profit For the Period</b>	<b>71.57</b>	<b>62.56</b>	<b>56.80</b>	<b>244.66</b>	<b>235.82</b>
<b>Other Comprehensive Income</b>					
(A) (i) Items that will not be reclassified to profit or loss					
Remeasurement of the defined benefit plans	0.31	-0.03	-2.29	-0.88	-2.20
(ii) Income tax relating to items that will not be reclassified to profit or loss	-0.08	0.01	0.57	0.22	0.55
<b>Subtotal (A)</b>	<b>0.23</b>	<b>(0.02)</b>	<b>(1.72)</b>	<b>(0.66)</b>	<b>(1.65)</b>
(B) (i) Items that will be reclassified to profit or loss	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
<b>Subtotal (B)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Other Comprehensive Income (A + B)</b>	<b>0.23</b>	<b>(0.02)</b>	<b>(1.72)</b>	<b>(0.66)</b>	<b>(1.65)</b>
<b>Total Comprehensive Income</b>	<b>71.80</b>	<b>62.54</b>	<b>55.08</b>	<b>244.00</b>	<b>234.17</b>
Paid-up Equity Share Capital (Face Value of ₹ 10)	101.25	101.25	101.25	101.25	101.25
Reserves excluding Revaluation Reserve	-	-	-	1,995.70	1,779.01
Earnings per equity share on Face Value of ₹ 10 per share	Not Annualised	Not Annualised	Not Annualised	Annualized	Annualized
Basic & Diluted (₹)	7.07	6.18	5.61	24.16	23.29

**Sundaram Home Finance Limited**

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Corporate Office: Sundaram Towers, 46, Whites Road, Chennai - 600 014, India Ph: 91 -44 -2851 520/769

PAN: AADCS4826j CIN: U65922TN1999PLC042759





**Sundaram Home Finance Limited**  
**Statement of Assets and Liabilities as at 31 Mar 2025**

(₹ in crores)

Particulars	As at 31 Mar 2025 Audited	As at 31 March 2024 Audited
<b>ASSETS</b>		
<b>Financial Assets</b>		
Cash and cash equivalents	91.54	12.68
Bank Balances other than Cash and cash equivalents	11.51	21.75
Receivables		
- Trade Receivables	5.67	1.82
Loans	15,291.29	12,811.85
Investments	380.82	331.22
Other Financial assets	106.06	42.14
<b>Non-financial Assets</b>		
Current tax assets (Net)	38.81	44.96
Deferred tax Assets (Net)	30.43	48.77
Property, Plant and Equipment	26.96	34.20
Non-Current Asset Held for Sale	8.81	-
Right Of Use Assets	29.38	21.85
Intangible assets under development	0.11	3.73
Other Intangible assets	7.54	1.68
Other Non-Financial assets	32.02	29.36
<b>Total Assets</b>	<b>16,060.95</b>	<b>13,406.01</b>
<b>LIABILITIES AND EQUITY</b>		
<b>LIABILITIES</b>		
<b>Financial Liabilities</b>		
Payables		
(I) Trade Payables		
(i) Total outstanding dues of micro enterprises and small enterprises	5.68	0.57
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	23.11	22.94
(II) Other Payables		
(i) Total outstanding dues of micro enterprises and small enterprises	-	-
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	6.58	-
Debt Securities	6,684.50	4,114.20
Borrowings (Other than Debt Securities)	4,734.62	4,956.31
Deposits	2,317.21	2,235.53
Subordinated Liabilities	-	65.85
Other financial liabilities	165.36	106.41
<b>Non-Financial Liabilities</b>		
Provisions	16.07	15.08
Other non-financial liabilities	10.87	8.86
<b>EQUITY</b>		
Equity Share capital	101.25	101.25
Other Equity	1,995.70	1,779.01
<b>Total Liabilities and Equity</b>	<b>16,060.95</b>	<b>13,406.01</b>

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# SUNDARAM HOME

Sundaram Home Finance Limited  
Cash Flow Statement for the year ended 31 Mar 2025

(₹ in Crores)

Particulars	Year Ended 31 Mar 2025 (Audited)	Year Ended 31 Mar 2024 (Audited)
<b>CASH FLOW FROM OPERATING ACTIVITIES:</b>		
Profit before Tax	311.32	308.21
Add: Finance Cost	966.55	830.30
Depreciation & Amortization	22.71	17.14
Impairment on Financial Instruments	10.37	24.04
Share Based Payments to employees	0.92	0.51
Less: Profit on sale of Property Plant & Equipment (Net)	(0.06)	(0.30)
Gain on Preclosure of Lease	(0.01)	(0.04)
(Profit) / Loss on sale of Investments	(7.12)	(24.73)
Interest Income from Investments	(23.42)	(30.00)
IND AS interest income net of prepaid rent amortisation	(0.27)	(0.24)
<b>OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES</b>	<b>1,280.99</b>	<b>1,124.90</b>
(Increase)Decrease in Trade Receivables	(3.85)	(1.73)
(Increase) Decrease in Loans	(2,485.50)	(1,947.93)
(Increase) Decrease in Bank Balances other than Cash and cash equivalents	10.13	(0.23)
(Increase) Decrease in Other Financial Assets	(64.30)	(36.90)
(Increase) Decrease in Other Non Financial Assets	(6.34)	(7.75)
Increase (Decrease) in Trade Payables	11.86	8.53
Increase (Decrease) in Other Financial Liabilities	50.25	46.31
Increase (Decrease) in Other Non Financial Liabilities	2.01	4.25
Increase (Decrease) in Provisions	0.11	3.28
<b>Cash Generated From Operations</b>	<b>(1,204.64)</b>	<b>(807.28)</b>
Finance Cost	(887.22)	(726.76)
Direct Taxes Paid	(41.95)	(69.85)
<b>NET CASH FROM OPERATING ACTIVITIES (A)</b>	<b>(2,133.80)</b>	<b>(1,603.89)</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of PPE & Other Intangible assets	(14.04)	(16.07)
Sale of PPE & Other Intangible assets	0.15	0.45
Sale of Investments	4,070.37	7,908.90
(Purchase)of Investments	(4,112.66)	(7,570.59)
Interest Received	23.33	33.89
<b>NET CASH FROM INVESTING ACTIVITIES (B)</b>	<b>(32.85)</b>	<b>356.58</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
Increase (Decrease) in Debt Securities		
Availment	3,778.92	2,129.22
Repayment	(1,330.00)	(1,625.00)
Increase (Decrease) in Borrowings other than debt securities		
Availment	2,339.39	1,981.11
Repayment	(2,559.33)	(1,269.46)
Increase (Decrease) in Public Deposits		
Availment	278.56	402.31
Repayment	(220.35)	(200.58)
Repayment of lease liabilities	(13.46)	(9.72)
Dividend paid	(28.22)	(159.62)
<b>NET CASH FROM FINANCING ACTIVITIES (C)</b>	<b>2,245.51</b>	<b>1,248.26</b>
<b>NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS (A)+(B)+(C)</b>	<b>78.86</b>	<b>0.95</b>
Cash and cash equivalents at the Beginning of the Year	12.68	11.73
<b>Cash and cash equivalents at the End of the Year</b>	<b>91.54</b>	<b>12.68</b>
<b>COMPONENTS OF CASH AND CASH EQUIVALENTS</b>		
<b>AT THE END OF THE YEAR</b>		
Current Account with Banks	86.58	5.38
Cheques Drafts on Hand	4.68	6.70
Cash on hand	0.28	0.60
<b>Cash &amp; Cash equivalents</b>	<b>91.54</b>	<b>12.68</b>



## Sundaram Home Finance Limited

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**Notes to Financial Results:**

1. The Audited Financial Results for the quarter and year ended 31st March 2025 have been drawn up in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 - Interim Financial Reporting as prescribed under Section 133 of the Companies Act, 2013 (the "Act") read with Companies (Indian Accounting Standards), Rules 2015, amended from time to time, and other accounting principles generally accepted in India and in compliance with Regulation 52 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 (the "Listing Regulations"), as amended and also the relevant circulars, guidelines and directions issued by the Reserve Bank of India (RBI)/ National Housing Bank (NHB) to the extent applicable.
2. The Financial Results for the quarter and year ended 31st March 2025 have been audited by the Statutory Auditors of the Company in compliance of Regulations 52 of the Listing Regulations, as amended. The same were reviewed by the Audit Committee and approved by the Board of Directors at their respective Meetings held on 05<sup>th</sup> May 2025.
3. The Company's main business is to provide loans against/for purchase, construction, repairs & renovations of Housing/Commercial Properties, etc. There is no separate reportable segment, as per the Operating Segments (Ind AS-108) – Segment Reporting specified under Section 133 of the act.
4. As on 31st March 2025, the Company's Redeemable Secured Non-Convertible Debentures are secured by specific charge over Loan receivables of the company, as per the terms of issues and the security cover is adequate. The details for security cover as prescribed under Regulation 54 of the Listing Regulations is attached in Annexure A.
5. The Company is a 'Large Corporate' as per criteria under SEBI circular SEBI/HO/DDHS/CIR/P/2018/144. Necessary disclosure has been made to stock exchange in this regard.



**Sundaram Home Finance Limited**



6. The Board has recommended a final dividend of Rs. 3.31 per share (33.13% on the face value of Rs.10/-) (PY – Rs.0.058 per share (0.58%)) for the Financial Year 2024-25 on the total paid-up capital of Rs.101.25 crore. This together with Interim dividend amounting to Rs. 2.73 per share (27.29%) (PY -Rs. 5.765 per share (57.65%)) already paid, would aggregate to a total dividend of Rs.6.04 per share (60.42% on the face value of Rs.10/) (PY - Rs. 5.823 per share (58.23%))
7. Disclosure pursuant to RBI Circular - RBI Master Direction - RBI/DOR/2021-22/86 DOR.STR.REC.51/21.04.048/2021-22 Reserve Bank of India (Transfer of Loan Exposures) Directions, 2021 dated September 24,2021 are as under:
- a) Details of loans transferred through assignment in respect of loans not in default during the period ended 31st March 2025.

Particulars	Period Ended 31st March 2025	Period Ended 31st March 2024
Amount of loan assigned (₹ In Cr) 100% pool principal	1,798.00	915.91
Count of loan accounts assigned	4665	2474
No of transactions	15	7
Weighted average residual maturity (in months)	67.27	58.83
Weighted average holding period by originator (in months)	21.01	23.93
Retention of beneficial economic interest (MRR) (in %)	10%	10%
Coverage of tangible security (in %)*	100%	100%
Rating wise distribution of related loans	NA	NA
Number of instances (transactions) where transferor has agreed to replace the transferred loans	NA	NA
Number of transferred loans replaced	NA	NA

\* Sale of 'term loans to Banks/Financial Institutions' – Secured by underlying properties to obligors



**Sundaram Home Finance Limited**



- b) The company has not transferred any non-performing assets and any special mentioned account during the period.
  - c) The company has not acquired any loans through assignment, any stressed loans, or Special Mention account during the period.
8. Information as required by Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 is attached as Annexure B.
  9. Information as required by Reserve Bank of India’s Circular on Resolution Framework for COVID-19 related stress dated 6<sup>th</sup> August 2020 (Resolution Framework 1.0) and May 05, 2021 (Resolution Framework 2.0) is given below.

Type of Borrower	Exposure to account classified as Standard consequent to implementation of resolution plan - Position as at the end of Previous half-year i.e. 30 <sup>th</sup> Sept 2024 (A)	Of (A), Aggregate debt that slipped in to NPA during the half-year ended 31 <sup>st</sup> Mar 2025	Of (A), Amount written off during the half-year	Of (A), Amount paid by the borrower during the half-year	Exposure to account classified as Standard consequent to implementation of resolution plan - Position as at the end of this half-year ended 31 <sup>st</sup> Mar 2025
Personal Loans	126.12	1.72	0.06	14.13	110.22
Corporate Persons*					
Of which, MSMEs					
Others	68.65	1.23	-	8.9	58.51
<b>Total</b>	<b>194.77</b>	<b>2.95</b>	<b>0.06</b>	<b>23.03</b>	<b>168.73</b>

\*As defined in Section 3(7) of the Insolvency and Backruptcy Code, 2016

# 10. Figures for the quarter ended March 31, 2025, and March 31, 2024, are the balancing figures between audited figures for the full financial year and the reviewed year to date figures up to the third quarter of the respective financial year, which were subjected to limited review.



**Sundaram Home Finance Limited**



11. Figures for the previous period/year are regrouped/reclassified to conform to the current period's classification.

**Chennai**

**05<sup>th</sup> May 2025**

**By the Order of the Board**

**Lakshminarayanan Duraiswamy**

**Managing Director**



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**Annexure B**

**Disclosure as required by Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 for the year ended 31 Mar 2025**

Debt Equity	6.56
Outstanding redeemable preference shares (quantity and value)	Nil
Net Worth (Rs.in Cr.)	2,096.95
Total debts to Total assets	85.69%
Net Profit after Tax (Rs.in Cr.)	244.66
Earnings per share (Basic and Diluted )	24.16
Bad debts to Accounts receivable ratio	Not applicable
Operating margin (for the quarter ended)	41.18%
Net Profit margin (for the quarter ended)	16.72%
Debt service coverage ratio	Not applicable
Interest service coverage ratio	Not applicable
Capital redemption reserve/debenture redemption reserve	Not applicable
Current ratio	Not applicable
Long Term Debt to Working Capital ratio	Not applicable
Current Liability ratio	Not applicable
Debtors Turnover ratio	Not applicable
Inventory turnover ratio	Not applicable
Sector specific ratios	
Gross Stage III Assets	1.02%
Net Stage III Assets	0.53%
Capital Adequacy Ratio	18.7%

**Formulas for computation of Ratios are as follows:**

- 1) Debt-equity ratio = (Debt securities + Borrowings (other than debt securities) + Subordinated liabilities + Deposits (including unrenewed deposits) / Networth
- 2) Total Debt to Assets = (Debt securities + Borrowings (other than debt securities) + Subordinated liabilities + Deposits (including unrenewed deposits) / Total Assets
- 3) Operating Margin = (Revenue from Operations - Finance Cost)/Revenue from Operations
- 4) Net Profit Margin = Net Profit / Revenue from operations
- 5) Gross Stage III Assets = Gross Stage III Assets/ Loan receivable
- 6) Net Stage III Assets = (Gross Stage III - Stage III ECL)/ (Loan receivable - Stage III ECL)



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**CIN : U65922TN1999PLC042759****Registered Office: 21, Patullos Road, Chennai - 600 002. Tel: 2852 1181****Corporate Office: "Sundaram Towers", 46, Whites Road, Chennai – 600 014.****Tel : 044-2851 5267****Website : www.sundaramhome.in****Email: compsec@sundaramhome.in****Audited Financial Results for the Quarter & Year Ended 31 Mar 2025**

S.No	Particulars	Rs.in Cr.			
		Quarter ended	Quarter ended	Year ended	Year ended
		31 Mar 2025	31 Mar 2024	31 Mar 2025	31 Mar 2024
		Audited	Audited	Audited	Audited
1	Total Income from Operations	428.70	388.57	1,596.55	1,411.75
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	88.86	73.82	311.32	308.20
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	88.86	73.82	311.32	308.20
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	71.57	56.80	244.66	235.82
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	71.80	55.08	244.00	234.17
6	Paid up Equity Share Capital	101.25	101.25	101.25	101.25
7	Other Equity	1,790.95	1,574.26	1,790.95	1,574.26
8	Securities Premium Account	204.75	204.75	204.75	204.75
9	Net worth	2,096.95	1,880.26	2,096.95	1,880.26
10	Paid up Debt Capital / Outstanding Debt	5,558.08	3,888.94	5,558.08	3,888.94
11	Outstanding Redeemable Preference Shares	-	-	-	-
12	Debt Equity Ratio	6.56	6.07	6.56	6.07
13	Earnings Per Share (of Rs.10/- each) (for continuing and discontinued operations)	Not Annualised	Not Annualised	Annualised	Annualised
	1. Basic:	7.07	5.61	24.16	23.29
	2. Diluted:	7.07	5.61	24.16	23.29
14	Capital Redemption Reserve	NA	NA	NA	NA
15	Debenture Redemption Reserve	NA	NA	NA	NA
16	Debt Service Coverage Ratio	NA	NA	NA	NA
17	Interest Service Coverage Ratio	NA	NA	NA	NA

**Sundaram Home Finance Limited**

Registered Office: 21, Patullos Road, Chennai - 600 002

Corporate Office: Sundaram Towers, 46, Whites Road, Chennai - 600 014, India Ph: 91 -44 -2851 5267/69

PAN: AADCS4826J CIN: U65922TN1999PLC042759

Website: www.sundaramhome.in | Toll Free Number : 1800 419 7722 | E-mail: corporateaffairs@sundaramhome.in



**Notes:**

1. The above is an extract of the detailed format of the Financial results for the Quarter and year ended 31st March 2025 filed with the Stock Exchanges under Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Financial Results is available on the National Stock Exchange website (URL: [www.nseindia.com](http://www.nseindia.com)) and on the Company's website ([www.sundaramhome.in](http://www.sundaramhome.in)).
2. For the other line items referred in regulation 52(4) of the Listing Regulations, pertinent disclosures have been made to the National Stock Exchange (NSE - Website: [www.nseindia.com](http://www.nseindia.com)) and can be accessed on the Company's website ([www.sundaramhome.in](http://www.sundaramhome.in)).
3. The financial Statements for the Quarter and year ended 31st March 2025 have been drawn up in accordance with the provisions of Section 129 read with Schedule III of the Companies Act, 2013 and prepared in accordance with the Indian Accounting Standards (Ind AS) as specified under sec 133 of the Companies Act, 2013.
4. The financial results for the year ended 31st March 2025 have been audited by the Statutory Auditor of the Company in compliance of 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended. These results were reviewed and recommended by the audit committee and approved by the Board of Directors at its Meeting held on 05th May 2025.
5. Figures for the previous period/year are regrouped/reclassified to conform to the current period's classification.

**By Order of the Board**

**Lakshminarayanan Duraiswamy**

**Chennai**

**05th May 2025**

**Managing Director**



**Sundaram Home Finance Limited**

*Varma & Varma*

**Chartered Accountants**

**Independent Auditor's Report on Standalone Financial Results of the Company pursuant to Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Listing Regulations').**

**To the Board of Directors  
Sundaram Home Finance Limited**

**Report on the Audit of Standalone Financial Results**

**Opinion**

We have audited the accompanying statement of standalone financial results of Sundaram Home Finance Limited (hereinafter referred to as 'the Company') for the year ended March 31, 2025 together with notes thereon ('the Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 52 of the Securities and Exchange Board of India (the 'SEBI') (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Statement:

- a. is presented in accordance with the requirements of Regulation 52 of the Listing Regulations in this regard; and
- b. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") prescribed under section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder; the circulars, guidelines, directions issued by the Reserve Bank of India ("RBI") from time to time ("RBI guidelines") and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the year ended March 31, 2025.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (the "ICAI") together with the ethical requirements that are relevant to our audit



# *Varma & Varma*

## **Chartered Accountants**

of the Statement under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

### **Management's and Board of Directors' Responsibility for the Standalone Financial Results**

These standalone financial results have been prepared on the basis of the annual standalone financial statements. The Company's Board of Directors are responsible for the preparation and presentation of this Statement that gives a true and fair view of the net profit and other comprehensive income and other financial information of the Company in accordance with the Ind AS prescribed under section 133 of the Act read with Companies (Indian Accounting Standards) Rules, 2015, as amended issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 52 of the Listing Regulations. The Board of Directors of the Company are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors of the Company are responsible for assessing the ability of the Company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors of the Company is responsible for overseeing the financial reporting process of the Company.

### **Auditor's Responsibilities for the Audit of the Standalone Financial Results**

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole, is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.



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As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of standalone financial statements on whether the Company has adequate internal financial controls with reference to standalone financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance of the Company regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



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## Chartered Accountants

### Other Matters

1. Attention is invited to Note No. 10 to the Statement. As stated therein, the Statement includes the results for the Quarter ended March 31, 2025, being the balancing figure between the audited figures in respect the full financial year and the published year to date figures up to the third quarter of the financial year, which were subject to limited review by us.
2. The Audit of standalone financial Results of the Company for the quarter and year ended March 31, 2024, were carried out and reported by predecessor statutory auditor whose audit report dated May 17, 2024, expressed an unmodified opinion on those annual financial results.

Our Opinion is not modified in respect of the above matters.

For Varma & Varma  
Chartered Accountants  
FRN. 004532S



P. R. Prasanna Varma  
Partner

M. No. 025854

UDIN: 25025854BM0BIV7084

Place: Chennai  
Date: May 5, 2025





**DECLARATION IN RESPECT OF AUDIT REPORT WITH UNMODIFIED OPINION FOR THE  
FINANCIAL YEAR ENDED MARCH 31,2025**

This is to confirm that Statutory Auditors of the Company M/s. Varma and Varma, Chartered Accountants (Firm Registration No. 004532S) have issued an Audited Report with an unmodified opinion (i.e., it does not contain any qualification, reservation or adverse remark or disclaimer) on the Audited Financial Results of the Company for the quarter and year ended March 31, 2025.

This declaration is provided in compliance with Regulation 52(3)(a) of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016. Kindly take this declaration on record.

**For Sundaram Home Finance Limited**

**P S Sridhar  
Chief Financial Officer**

**Date : 05<sup>th</sup> May 2025**

**Place : Chennai**



**Sundaram Home Finance Limited**



April 25, 2025

National Stock Exchange of India Limited (NSE)  
Exchange Plaza, Bandra Kurla Complex,  
Bandra East,  
Mumbai - 400051

Dear Sir/Madam,

**Confirmation for Large Corporate in terms of Operational Circular SEBI/HO/DDHS/P/CIR/2021/613 issued by SEBI dated August 10, 2021 and subsequent amendments thereof.**

With Reference to the captioned subject, Sundaram Home Finance Limited qualifies as a Large Corporate (LC) as per the applicable criteria given under the SEBI Circular SEBI/HO/DDHS/P/CIR/2021/613 Dated August 10,2021 and subsequent amendments thereof. Accordingly, the details as required under the said circular are given below:

Sr. No.	Particulars	Details
1	Name of the Company	Sundaram Home Finance Ltd
2	CIN	U65922TN1999PLC042759
3	Outstanding borrowing of company as on 31st March 2025(in Rs Cr.)	Rs. 13,789.96 Cr
	Highest Credit Rating During the previous FY along with name of the Credit Rating Agency	AAA by ICRA & AAA by CRISIL
5	Name of Stock Exchange in which the fine shall be paid, in case of shortfall in the required borrowing under the framework	National Stock Exchange (NSE)

We confirm that we are a Large Corporate as per the applicability criteria given under the Chapter XII of SEBI Operational Circular SEBI/HO/DDHS/P/CIR/613 dated August 10,2021

We request you to take the document on your record.

**For Sundaram Home Finance Limited**

**P. Subramanyam**  
Company Secretary & Compliance Officer



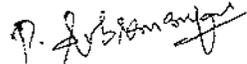
**P. S. Sridhar**  
Chief Financial Officer

**Sundaram Home Finance Limited**

**A. Statement Of utilization of issue proceeds**

Name of Issuer	ISIN	Mode of fund raising(Public Issue / Private placement)	Type of Instrument	Date of raising funds	Amount raised in Cr	Funds Utilized in Cr	Any Deviation(Yes /No)	If 8 is yes, then specify the purpose of for which the funds were utilized	Remarks, if any
1	2	3	4	5	6	7	8	9	10
Sundaram Home Finance Limited	INE667F07IX9	Private Placement	NCD	18-Mar-25	150	150	No	NA	NA
Sundaram Home Finance Limited	INE667F07IZ4	Private Placement	NCD	28-Mar-25	150	150	No	NA	NA

**B. Statement of Deviation/Variation in utilisation of funds raised**

<b>Name of Listed Entity</b>		Sundaram Home Finance Limited				
<b>Mode of Fund Raising</b>		Private Placement				
<b>Type of Instrument</b>		Non Convertible Debentures				
<b>Date Of Raising Funds(Financial Year)</b>		2024-25				
<b>Amount Raised</b>		Rs. 300 Cr				
<b>Report filed for the quarter ended</b>		31/03/2025				
<b>Is there a Deviation/Variation in use of funds raised</b>		No				
<b>Whether any approval is required to vary the objects of the issue stated in the prospectus/Offer Document</b>		Not Applicable				
<b>if yes, details of the approval so required?</b>						
<b>Date of Approval</b>						
<b>Explanation for the Deviation/Variation</b>						
<b>Comments of the Audit Committee after Review</b>						
<b>Comments of the Auditors, if any</b>						
<b>Objects for which funds have been raised and where there has been a deviation, in the following table</b>						
<b>Original Object</b>	<b>Modified Object,if any</b>	<b>Original Allocation</b>	<b>Modified Allocation,if any</b>	<b>Funds Utilised</b>	<b>Amount of Deviation/Variation for the quarter according to applicable object (in Rs. crore and in %)</b>	<b>Remarks if any</b>
-	-	-	-	-	-	-
<b>Deviation or variation could mean:</b>						
a) Deviation in the objects or purposes for which the funds have been raised.						
b) Deviation in the amount of funds actually utilized as against what was originally disclosed						
 P.Subramanyam Company Secretary and Compliance Officer Date:05/05/2025		 P.S.Sridhar Chief Financial Officer				

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## Chartered Accountants

Independent Auditor's Certificate with respect to maintenance of security cover pursuant to Regulation 54 read with Regulation 56(1)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).

To  
The Board of Directors  
Sundaram Home Finance Limited  
Fifth Floor 'Sundaram Towers',  
No. 46, Whites Road,  
Chennai - 600 014

Dear Sirs,

1. We, the Statutory Auditors, have been requested by Sundaram Home Finance Limited (hereinafter referred to as 'the Company'), having its Corporate office at the above mentioned address, to certify the accompanying statement showing security cover for the listed non-convertible debt securities as at 31<sup>st</sup> March 2025, as required under Regulation 54 read with regulation 56(1)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (hereinafter referred to as 'the SEBI Regulation').
2. The Company has prepared the details of security cover available for debt securities in accordance with the audited financial statements as at 31<sup>st</sup> March 2025 and other relevant records/documents maintained by the Company as per attached the Annexure A (herein after referred to as 'the Statement') which has been initialed by us for identification purposes only.
3. We understand that this certificate is required by the Company for the purpose of submission with National Stock Exchange of India Limited, IDBI Trusteeship Services Limited and SBI CAP Trustee Company Limited ("Debt Security Trustees") with respect to maintenance of security cover in respect of listed non-convertible debt securities of the Company as per Regulation 54 read with Regulation 56(1)(d) of the Securities and Exchange Board of India (Listing Obligation & Disclosure Requirements) Regulation, 2015 in the format notified by SEBI vide SEBI/HO/MIRSD/MIRSD\_CRADT/CIR/P/2022/67 dated May 19, 2022.



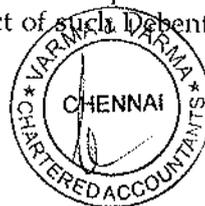
**Chartered Accountants**

**Management Responsibility**

4. The preparation of the Statement is the responsibility of the management of the Company including the preparation and maintenance of all accounting and other relevant supporting records and documents. This responsibility includes the design, implementation and maintenance of internal control relevant to the compliance with the SEBI Regulation, and applying appropriate basis of preparation, and making estimates that are reasonable in the circumstances.
5. The management is also responsible for ensuring that the company complies with all the relevant requirements of the SEBI Regulations, Companies Act, 2013 and other applicable laws and regulations, as applicable.

**Auditor's Responsibility**

6. Pursuant to the requirement given in para 1 above, it is our responsibility to provide limited assurance with respect to security cover maintained by the Company for the listed non-convertible debt securities outstanding as on 31st March , 2025.
7. We have audited the Financial Results for the quarter and year ended 31st March 2025, prepared by the Company pursuant to the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, and issued an unmodified opinion dated 05-05-2025.
8. We have performed procedures in accordance with the requirements of the Guidance Note on Reports or Certificates for Special Purposes (Revised 2016) issued by the Institute of Chartered Accountants of India. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.
9. A limited assurance engagement includes performing procedures to obtain sufficient appropriate evidence on the applicable criteria, mentioned above. The procedures performed vary in nature and timing from, and are less in extent than for, a reasonable assurance engagement. Consequently, the level of assurance obtained is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed. Accordingly, we have performed the following procedures in relation to the Statement:
  - a. Obtained the list of listed debt securities outstanding as at March 31, 2025.
  - b. Obtained and read the Debenture Trust Deed and the Information Memorandum/Key Information Document in respect of the secured Debentures and noted the security cover percentage required to be maintained by the Company in respect of such Debentures, as Indicated in the Statement.



**Chartered Accountants**

- c. Traced and agreed the Book value of Debt Securities outstanding as on 31st March, 2025, to the audited books of account maintained by the Company as at 31st March, 2025.
  - d. Traced the value of assets indicated in the Statement to the audited financial statements of the Company and audited books of account maintained by the Company as on 31st March, 2025.
  - e. Obtained the list of security cover maintained by the company. Traced the value of charge created against the assets of the company.
  - f. Examined and verified the arithmetical accuracy of the computation of security cover indicated in the Statement.
10. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information and Other Assurance and Related Services Engagements.

**Conclusion**

11. Based on the procedures performed by us, as referred to in paragraph 9 above and according to the information and explanations received and Management representations obtained, nothing has come to our attention that causes us to believe that
- a. The computation of security cover available for debenture holders contained in the Statement is not in agreement with the audited books of accounts and other relevant records and documents maintained by the Company.
  - b. Security cover has not been maintained as per the Debenture Trustee Deed / Information Memorandum/Key Information Document in respect of listed debt securities.



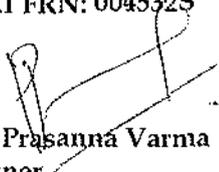
*Varma & Varma*

**Chartered Accountants**

**Restriction on Use**

12. This Certificate is intended solely for the use of the management of the Company and is not intended to be used or distributed for any other purpose. This Certificate relates only to the items specified above and does not extend to any financial statements of the Company taken as a whole.

For Varma & Varma  
Chartered Accountants  
ICAI FRN: 004532S

  
P R Prasanna Varma  
Partner  
ICAI Membership No. 025854  
UDIN: 25025854BM061W4838

Place: Chennai  
Date: 05-05-2025



**Annexure A - Statement of Security Coverage Ratio**

- i. The financial information as on 31-03-2025 has been extracted from the books of accounts for the quarter ended 31-03-2025 and other relevant records of the listed entity;  
 ii. The security provided by the listed entity provide coverage of 1.04 times of the interest and principal amount, which is in accordance with the terms of issue/ debenture trust deed

Rs.in Crores

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P
Particulars	Description of asset for which this certificate relate	Exclusive Charge	Exclusive Charge	Pari Passu Charge	Pari Passu Charge	Pari Passu Charge	Assets not offered as security	Elimination (Amount in Negative)	Debt not backed by any assets offered as security (Applicable only for Liability Side)	(C to J)	Market Value for Assets charged on Exclusive basis	Carrying/Book Value for exclusive charge assets where market value is not ascertainable or applicable ( For eg. Bank Balance, DSRA market value is not applicable)	Market Value for pari passu charge Assets	Carrying/Book Value for pari passu charge where market value is not ascertainable or applicable ( For eg. Bank Balance, DSRA market value is not applicable)	(L+M+N+O)
		Debt for which certificate is being issued	Other Secured Debt	Debt for which certificate is being issued	Assets shared by pari passu debt holder (includes debts for which this certificate is issued & other debt with Pari Passu Charge)	Other Assets on which there is Pari - Passu charge (excluding items covered in Column F)	Yes/No	Book Value	Book Value	Book Value	Book Value	Market Value	Market Value	Market Value	Market Value
		Book Value	Book Value	Yes/No	Book Value	Book Value									
<b>ASSETS</b>															
Property, Plant and Equipment		-					35.77			35.77	-				-
Capital WIP															
Right of Use Assets							29.38			29.38					
Goodwill															
Intangible Assets							7.54			7.54					
Intangible Assets under Development							0.11			0.11					
Investments #							380.82			380.82					
Loans ✓		5260.57	5656.73	No			4373.99			15,291.29	5260.57				5260.57
Inventories															
Trade Receivables							5.67			5.67					
Cash and Cash Equivalents							91.54			91.54					
Bank Balance other than Cash and Cash Equivalents @							11.51			11.51					
Others							207.33			207.33					
<b>TOTAL</b>		<b>5260.57</b>	<b>5656.73</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>5143.66</b>	<b>-</b>	<b>-</b>	<b>16060.95</b>	<b>-</b>	<b>5260.57</b>	<b>-</b>	<b>-</b>	<b>5260.57</b>



A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P
Particulars	Description of asset for which this certificate relate	Exclusive Charge	Exclusive Charge	Pari Passu Charge	Pari Passu Charge	Pari Passu Charge	Assets not offered as security	Elimination (Amount in Negative)		TOTAL	Related to only those items covered by this certificate				Total Value
		Debt for which certificate is being issued	Other Secured Debt	Debt for which certificate is being issued	Assets shared by pari passu debt holder (includes debts for which this certificate is issued & other debt with Pari Passu Charge)	Other Assets on which there is Pari - Passu charge (excluding items covered in Column F)		Debt Amount considered more than once (due to exclusive plus pari - passu charge)	Debt not backed by any assets offered as security (Applicable only for Liability Side)	(C to J)	Market Value for Assets charged on Exclusive basis	Carrying/Book Value for exclusive charge assets where market value is not ascertainable or applicable ( For eg. Bank Balance, DSRA market value is not applicable)	Market Value for pari passu charge Assets	Carrying/Book Value for pari passu charge where market value is not ascertainable or applicable ( For eg. Bank Balance, DSRA market value is not applicable)	(L+M+N+O)
		Book Value	Book Value	Yes/No	Book Value	Book Value									Relating to Column F
<b>LIABILITIES</b>															
Debt Securities to which this certificate pertains		5034.20								5034.20					
Other Debt sharing pari-passu charge with above debt										-					
Other Debt										-					
Subordinated Debt									0.00	0.00					
Borrowings			1684.88							1684.88					
Bank			3049.74							3049.74					
Debt Securities									1650.30	1650.30					
Others-Deposits									2344.26	2344.26					
Trade Payables									35.37	35.37					
Lease Liabilities									29.95	29.95					
Provisions									16.07	16.07					
Others									119.23	119.23					
<b>TOTAL</b>		<b>5034.20</b>	<b>4734.62</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>4195.18</b>	<b>13964.00</b>					
<b>Cover on Book Value</b>		<b>1.04</b>													
<b>Cover on Market Value</b>															
	<b>Exclusive security Cover ratio</b>	<b>1.04</b>													

**Notes:**

# Includes ₹ 332.71 Crores investment in Government Securities for which the company has created a floating charge in favour of Trustees representing the Public Depositors.

@ Includes ₹ 9.10 Crores provided as collateral for asset securitized.

^Includes secured loans borrowed for ₹175 Crores onward lending basis for which the security will be created within the time limit prescribed.

The above financial information as on 31.03.2025 has been extracted from the standalone books of accounts for the period ended 31.03.2025 and other relevant records of the listed entity.



# Varma & Varma

## Chartered Accountants

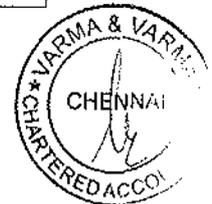
Independent Auditor's Certificate in respect of Covenant compliance pertaining to listed, secured, redeemable non-convertible debentures issued by Sundaram Home Finance Limited pursuant to Regulation 56(1)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).

To  
The Board of Directors  
Sundaram Home Finance Limited,  
Fifth Floor 'Sundaram Towers',  
No. 46, Whites Road,  
Chennai - 600 014

Dear Madam/ Sirs,

1. We, the Statutory Auditors, have been requested by Sundaram Home Finance Limited (hereinafter referred to as 'the Company'), having its corporate office at the above mentioned address, to issue a certificate on compliance with covenants in respect of listed, secured, redeemable non-convertible debentures outstanding as at 31<sup>st</sup> March 2025 pertaining to the below mentioned list:

ISIN	ISSUE SIZE IN CR	DTD EXECUTED DATE
INE667F07IF6	250	01-Sep-22
INE667F07IG4	175	28-Oct-22
INE667F07IHO	200	07-Dec-22
INE667F07IJS	175	02-Feb-23
INE667F07IK6	150	14-Mar-23
INE667F07IL4	200	25-Apr-23
INE667F07IM2	200	24-May-23
INE667F07INO	200	25-Jul-23
INE667F07IO8	300	25-Oct-23
INE667F07IP5	230	19-Dec-23
INE667F07IR1	500	21-Mar-24
INE667F07IS9	200	10-Jun-24
INE667F07IT7	300	31-Jul-24
INE667F07IU5	245	27-Aug-24
INE667F07IV3	350	23-Sep-24
INE667F07IW1	300	25-Oct-24
INE667F07IX9	350	18-Nov-24
INE667F07IY7	200	27-Nov-24
INE667F07IX9	150	18-Mar-25
INE667F07IZ4	150	26-Mar-25

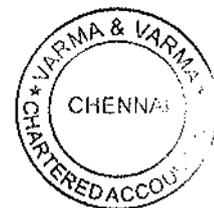


**Management's Responsibility**

2. The compliance with the covenants is the responsibility of the Company's management. The Company's management is also responsible for the preparation and maintenance of all accounting and other relevant supporting records and documents. This responsibility includes the design, implementation and maintenance of internal control relevant to the compliance with the covenants, and applying appropriate basis of preparation, and making estimates that are reasonable in the circumstances

**Auditors' Responsibility**

3. Pursuant to the requirement given in para 1 above, it is our responsibility to express limited assurance in the form of a conclusion (refer paragraph 5 below) as to whether anything has come to our attention that causes us to believe that the Company has not complied with the covenants in respect of listed, secured, redeemable non-convertible debentures outstanding as at 31<sup>st</sup> March 2025.
4. We have performed procedures in accordance with the requirements of the Guidance Note on Reports or Certificates for Special Purposes (Revised 2016) issued by the Institute of Chartered Accountants of India. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.
5. The procedures performed in a limited assurance engagement vary in nature and timing from, and are less in extent than for, a reasonable assurance engagement; and consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed. The procedures selected depend on the auditor's judgement, including the assessment of the areas where a material misstatement of the subject matter information is likely to arise.
6. For the purpose of this certificate, we have performed the following procedures,
  - i. We have obtained and read the covenants in respect of NCDs referred above and verified the compliance with the covenants.
7. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information and Other Assurance and Related Services Engagements.



# Varma & Varma

## Chartered Accountants

### Conclusion

8. Based on procedures performed by us as stated in para 6 above, evidence obtained, and the information and explanations given to us, along with the representations provided by the management, nothing has come to our attention that causes us to believe that the Company has not complied with the covenants in respect of listed, secured, redeemable non-convertible debentures outstanding as at 31<sup>st</sup> March 2025.

### Restriction on Use

9. This Certificate is issued as prescribed under Regulation 56(1)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) and is intended solely for the use of the management of the Company and is not intended to be used or distributed for any other purpose. This Certificate relates only to the items specified above and does not extend to any financial statements of the Company taken as a whole.

For Varma & Varma  
Chartered Accountants  
ICAI FRN: 004532S

P R Prasanna Varma  
Partner  
ICAI Membership No. 025854  
UDIN:

25025854BMOBIX6669

Place: Chennai  
Date: 05-05-2025





Disclosure pursuant to reg 23(9) of SEBI (listing Obligations and Disclosure Requirements) Regulations 2015,

**Promoters:**

Sundaram Finance Ltd - (100% of the paid-up share capital)

**Other Related parties:**

(Entities in which the Company's promoter has control or significant influence)

Royal Sundaram General Insurance Co Ltd.  
Sundaram Asset Management Company Ltd  
Sundaram Asset Management Singapore Pte Ltd  
Sundaram Trustee Company Ltd.  
Sundaram Alternate Assets Ltd.  
SAMC Support Services Pvt Ltd (Liquidated on 27-02-2023)  
SAMC Services Pvt Ltd Till 13-12-2023 (Since merged with Sundaram Alternate Assets Limited)  
SAMC Trustee Pvt Ltd (Liquidated on 27-02-2023)  
Sundaram Finance Holdings Ltd. (Till 26-03-2024)  
Sundaram Business Services Ltd. (Till 26-03-2024)  
Sundaram Finance employee Welfare trust  
Sundaram Fund Services Ltd.  
LGF Services Ltd.

**Key Management Personnel:**

Mr. T T Srinivasaraghavan - Chairman  
Mr. Harsha Viji - Director  
Mr. A.N.Raju - Director  
Mr. Lakshminarayanan Duraiswamy - Managing Director  
Mr. P S Sridhar – Chief Financial Officer  
Mr. R. Venkatasubramanian – Chief Compliance Officer & Company Secretary

**Relatives of Key Management Personnel:**

Mr. Viji, Father of Mr. Harsha Viji  
Mrs Chitra Viji, Mother of Mr. Harsha Viji  
Mr Sriram Viji, Brother of Mr. Harsha Viji  
Mrs Vimala Rangaswamy, Mother of Mr. T.T. Srinivasaraghavan  
Mrs Bagyam Raghavan, Wife of Mr. T.T. Srinivasaraghavan  
Mrs. Sheela Lakshminarayanan, Wife of Mr. Lakshminarayanan Duraiswamy  
Ms. Suguna, Sister of Mr. Lakshminarayanan Duraiswamy  
Mrs. R.N.Mala, Wife of Mr. A.N.Raju  
Mr. A.N.Sreeram, Brother of Mr. A.N.Raju  
Mr.Pradyumna Raju Natarajan Son of Mr.A.N.Raju



**Sundaram Home Finance Limited**

											Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.						
S NO	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments			
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance	Nature (loan/ advance/ inter-corporate deposit/ investment)	Cost	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured
<b>Income</b>											<b>₹ in Crores</b>						
1	Sundaram Home Finance Ltd	AADCS4826J	Sundaram Finance Ltd.	AAACS4944A	Promoter	Rental Income	0.03	0.03									
2	Sundaram Home Finance Ltd	AADCS4826J	Royal Sundaram General Insurance Co Ltd.	AABCR7106G	Other Related Parties	Rental Income	0.01	0.01									
3	Sundaram Home Finance Ltd	AADCS4826J	Sundaram Alternate Assets Limited	AAZCS7814G	Other Related Parties	Docket Fees	0.01	0.01									
4	Sundaram Home Finance Ltd	AADCS4826J	Sundaram Finance Ltd.	AAACS4944A	Promoter	Service Income	0.25	0.22									
							<b>0.46</b>	<b>0.27</b>									
<b>Expenses</b>																	
1	Sundaram Home Finance Ltd	AADCS4826J	Sundaram Finance Ltd.	AAACS4944A	Promoter	Rent Paid	3.05	3.04									
2	Sundaram Home Finance Ltd	AADCS4826J	Sundaram Finance Ltd.	AAACS4944A	Promoter	Brokerage	17.00	13.66									
3	Sundaram Home Finance Ltd	AADCS4826J	Sundaram Finance Holdings Ltd.	AAACS3116J	Other Related Parties	Deposit Processing , Telecalling Services and Training Expenses,etc	0.46	0.24									
4	Sundaram Home Finance Ltd	AADCS4826J	Sundaram Finance Ltd.	AAACS4944A	Promoter	Intranet/ Web Maintenance Charges	0.02	0.02									
5	Sundaram Home Finance Ltd	AADCS4826J	Sundaram Finance Ltd.	AAACS4944A	Promoter	Deposit Processing , Telecalling Services and Training Expenses,etc	0.54	0.38									
6	Sundaram Home Finance Ltd	AADCS4826J	Sundaram Finance Ltd.	AAACS4944A	Promoter	Connectivity and Other Charges	9.40	7.16									
7	Sundaram Home Finance Ltd	AADCS4826J	Royal Sundaram General Insurance Co Ltd.	AABCR7106G	Other Related Parties	Interest On NCDs	15.00	13.32									
8	Sundaram Home Finance Ltd	AADCS4826J	Royal Sundaram General Insurance Co Ltd.	AABCR7106G	Other Related Parties	Insurance Premium Paid	0.62	0.38									
9	Sundaram Home Finance Ltd	AADCS4826J	Sundaram Finance Ltd.	AAACS4944A	Promoter	Dividend-Final	0.59	0.59									
10	Sundaram Home Finance Ltd	AADCS4826J	Sundaram Finance Ltd.	AAACS4944A	Promoter	Dividend-Interim	27.63	27.63									
11	Sundaram Home Finance Ltd	AADCS4826J	Sundaram Alternate Assets Limited	AAZCS7814G	Other Related Parties	Portfolio Management Fees	3.00	1.64									
							<b>77.31</b>	<b>68.06</b>									



													Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.				
S NO	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)		
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance	Nature (loan/ advance/ inter-corporate deposit/ investment)	Cost	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)		Interest Rate (%)	Tenure
	<b>Assets</b>																
1	Sundaram Home Finance Ltd	AADCS4826J	Sundaram Finance Ltd.	AAACS4944A	Promoter	Purchase of Asset - Software	2.00	1.66	-	-							
2	Sundaram Home Finance Ltd	AADCS4826J	Sundaram Finance Ltd.	AAACS4944A	Promoter	Sale of AIF	-	-									
3	Sundaram Home Finance Ltd	AADCS4826J	Sundaram Finance Ltd.	AAACS4944A	Promoter	Transfer of Loans (Direct Assignment)	275.00	186.36									
4	Sundaram Home Finance Ltd	AADCS4826J	Sundaram Finance Ltd.	AAACS4944A	Promoter	Other Deposits	-	-	1.43	1.43							
5	Sundaram Home Finance Ltd	AADCS4826J	Royal Sundaram General Insurance Co Ltd.	AABCR7106G	Other Related Parties	Other Deposits	-	-	0.15	0.16							
6	Sundaram Home Finance Ltd	AADCS4826J	Royal Sundaram General Insurance Co Ltd.	AABCR7106G	Other Related Parties	Prepaid Insurance Premium	-	0.10	0.18	0.10							
7	Sundaram Home Finance Ltd	AADCS4826J	Sundaram Finance Ltd.	AAACS4944A	Promoter	Income Receivable	-	0.02	0.01	0.02							
							<b>277.00</b>	<b>188.14</b>	<b>1.77</b>	<b>1.71</b>							
	<b>Liabilities</b>																
1	Sundaram Home Finance Ltd	AADCS4826J	Royal Sundaram General Insurance Co Ltd.	AABCR7106G	Other Related Parties	NCD		227.90	184.92	226.36							
2	Sundaram Home Finance Ltd	AADCS4826J	Sundaram Finance Ltd.	AAACS4944A	Promoter	Brokerage		1.08	0.01	1.08							
5	Sundaram Home Finance Ltd	AADCS4826J	Sundaram Alternate Assets Limited	AAZCS7814G	Other Related Parties	Portfolio Management Fees		0.38	-	0.38							
7	Sundaram Home Finance Ltd	AADCS4826J	Sundaram Finance Ltd.	AAACS4944A	Promoter	Transfer of Loans (Direct Assignment)		41.44	7.87	22.63							
							-	<b>270.80</b>	<b>192.80</b>	<b>250.45</b>							



Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.

SNO	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments				Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance	Nature (loan/ advance/ inter-corporate deposit/ investment)	Cost	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/unsecured	
<b>Compensation paid to Key Managerial Personnel /Director</b>																		
1	Sundaram Home Finance Ltd	AADCS4826J	Mr. Lakshminarayanan Duraiswamy	AAFDP5438E	KMP	Commission payable to Managing Director		1.10	1.10	1.10								
2	Sundaram Home Finance Ltd	AADCS4826J	Mr. T T SRINIVASARAGHAVAN	AAGPS0089M	KMP	Commission payable		0.18	0.18	0.18								
							-	1.28	1.28	1.28								
<b>Remuneration</b>																		
1	Sundaram Home Finance Ltd	AADCS4826J	MD/CFO/CS/CFO(New)	AAFDP5438E/AAMPS5561Q/AJGPV8188H/ACMPS1337G	KMP	KMP		5.31	-	-								
							-	5.31	-	-								
<b>Transaction with Key Managerial Personnel &amp; their relatives</b>																		
1	Sundaram Home Finance Ltd	AADCS4826J	Mr. Lakshminarayanan Duraiswamy	AAFDP5438E	KMP	Housing Loan - at the end of the year		(0.15)	2.52	2.37								
2	Sundaram Home Finance Ltd	AADCS4826J	MR Lakshminarayanan Duraiswamy	AAFDP5438E	KMP	Interest on Housing Loan		0.07										
3	Sundaram Home Finance Ltd	AADCS4826J	Mr.P.S.Sridhar	ACMPS1337G	KMP	Housing Loan - at the end of the year		0.17	-	0.17								
4	Sundaram Home Finance Ltd	AADCS4826J	Mr.P.S.Sridhar	ACMPS1337G	KMP	Interest on Housing Loan		0.01										
5	Sundaram Home Finance Ltd	AADCS4826J	R.Venkatasubramaniam	AJGPV8188H	KMP	Housing Loan - at the end of the year		0.06	0.79	0.72								
6	Sundaram Home Finance Ltd	AADCS4826J	R.Venkatasubramaniam	AJGPV8188H	KMP	Interest on Housing Loan		0.02										
								0.18	3.31	3.26								
<b>Transaction with Key Managerial Personnel &amp; their relatives</b>																		
1	Sundaram Home Finance Ltd	AADCS4826J	MRS VIMALA RANGASWAMY	AABPR2371N	Relative of KMP	Fixed Deposits			1.11	1.21								
2	Sundaram Home Finance Ltd	AADCS4826J	MRS CHITRA VIJI	AACPC0420E	Relative of KMP	Fixed Deposits			0.82	0.88								
3	Sundaram Home Finance Ltd	AADCS4826J	MR A N RAJU	AACPR9536L	KMP	Fixed Deposits		1.05	0.32	1.92								
4	Sundaram Home Finance Ltd	AADCS4826J	MR S VIJI	AAFV2927C	Relative of KMP	Fixed Deposits			1.78	1.90								
6	Sundaram Home Finance Ltd	AADCS4826J	MRS R N MALA	ADDPN3769P	Relative of KMP	Fixed Deposits			0.11	0.20								



											Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.						
S NO	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments			
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance	Nature (loan/ advance/ inter-corporate deposit/ investment)	Cost	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured
7	Sundaram Home Finance Ltd	AADCS4826J	MRS SHEELA LAKSHMINARAYANAN	APIPS0956A	Relative of KMP	Fixed Deposits		0.02	0.08	0.10							
8	Sundaram Home Finance Ltd	AADCS4826J	MS D SUGUNA	FFCPS4923G	Relative of KMP	Fixed Deposits		0.01	0.09	0.15							
9	Sundaram Home Finance Ltd	AADCS4826J	MR R N PRADYUMNA	CAGPR0716Q	Relative of KMP	Fixed Deposits			0.07	0.07							
10	Sundaram Home Finance Ltd	AADCS4826J	MRS VIMALA RANGASWAMY	AABPR2371N	Relative of KMP	Interest on Fixed Deposits		0.10									
11	Sundaram Home Finance Ltd	AADCS4826J	MRS CHITRA VIJI	AACPC0420E	Relative of KMP	Interest on Fixed Deposits		0.07									
12	Sundaram Home Finance Ltd	AADCS4826J	MR A N RAJU	AACPR9536L	KMP	Interest on Fixed Deposits		0.12									
13	Sundaram Home Finance Ltd	AADCS4826J	MR S VIJI	AAFV2927C	Relative of KMP	Interest on Fixed Deposits		0.16									
15	Sundaram Home Finance Ltd	AADCS4826J	MRS R N MALA	ADDPN3769P	Relative of KMP	Interest on Fixed Deposits		0.02									
16	Sundaram Home Finance Ltd	AADCS4826J	MRS SHEELA LAKSHMINARAYANAN	APIPS0956A	Relative of KMP	Interest on Fixed Deposits		0.01									
17	Sundaram Home Finance Ltd	AADCS4826J	MS D SUGUNA	FFCPS4923G	Relative of KMP	Interest on Fixed Deposits		0.01									
18	Sundaram Home Finance Ltd	AADCS4826J	MR R N PRADYUMNA	CAGPR0716Q	Relative of KMP	Interest on Fixed Deposits		0.01									
								1.57	4.39	6.43							





**SUNDARAM HOME**

05<sup>th</sup> May 2025

To,  
The Secretary  
National Stock Exchange of India Ltd.,  
Exchange Plaza  
Bandra Kurla Complex  
Bandra (East)  
Mumbai 400 051

Dear Sir/Madam,

**Sub: Certificate from CFO on use of proceeds from issue of Commercial papers**

Pursuant to SEBI circular No SEBI/HO/DDHS/P/CIR/2021/613 updated as on 13<sup>th</sup> April 2022, the Company hereby confirms that proceeds from issue of Commercial papers during the quarter ended 31<sup>st</sup> March 2025 have been utilized for the purposes mentioned in the offer documents and have been fully utilized for the purposes for which it was raised.

You are kindly requested to take the same on record.

Thanking You,

for **SUNDARAM HOME FINANCE LIMITED**

**P.S. Sridhar**  
Chief Financial Officer

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**Sundaram Home Finance Limited**

Registered Office: 21, Patullas Road, Chennai - 600 002  
Corporate Office: Sundaram Towers, 46, Whites Road, Chennai - 600 014, India Ph: 91 -44 -2851 5267/69  
PAN: AADCS4826J CIN: U65922TN1999PLC042759  
Website: [www.sundaramhome.in](http://www.sundaramhome.in) | Toll Free Number : 1800 419 7722 | E-mail: [corporateaffairs@sundaramhome.in](mailto:corporateaffairs@sundaramhome.in)