



SHFL/SEC/54/2018-19

November 12, 2018

The Secretary
National Stock Exchange of India Ltd.,
Exchange Plaza
Bandra Kurla Complex
Bandra (East)
Mumbai 400 051

Dear Sir,

**Re: Intimation under clause 52 of The Securities and Exchange Board of India
(Listing Obligations and Disclosure Requirements) Regulations, 2015**

With reference to the captioned subject, we wish to inform you that the Board of Directors of Sundaram BNP Paribas Home Finance Limited, at its Meeting held on 12th November 2018, has approved the Unaudited Financial Results for the half-year ended 30th September 2018. Accordingly, please find enclosed herewith the following:

- Unaudited Financial Results under Regulation 52
- Statement containing details required under Regulation 52(4)
- Limited Review Certificate
- Certificate signed by Debenture Trustee under Regulation 52(5)

The above information is furnished in terms of the relevant provisions of the Uniform Listing Agreement entered into by the Company with the Exchange.

Kindly acknowledge receipt.

Thanking you

Yours faithfully,
For Sundaram BNP Paribas Home Finance Limited,

V. Swaminathan
Company Secretary & Head - Compliance & Administration





Sundaram BNP Paribas Home Finance Limited
Statement of Unaudited Assets & Liabilities as at
30th September 2018

₹ in lakhs

Particulars	30th September 2018
ASSETS	
Financial Assets	
Cash and cash equivalents	1,899.55
Bank Balance other than Cash and cash equivalents	7,292.00
Loans	8,46,409.58
Investments	39,252.03
Other Financial assets	681.08
Non-financial Assets	
Current tax assets (Net)	4,819.95
Property, Plant and Equipment	1,642.40
Other Intangible assets	722.86
Other non-financial assets	1,562.73
Total Assets	9,04,282.18
LIABILITIES AND EQUITY	
LIABILITIES	
Financial Liabilities	
Payables	
(I) Trade Payables	
(i) Total outstanding dues of micro enterprises and small enterprises	
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	2,437.39
(II) Other Payables	
(i) Total outstanding dues of micro enterprises and small enterprises	
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	
Debt Securities	2,90,044.10
Borrowings (Other than Debt Securities)	3,58,054.46
Deposits	1,09,698.19
Subordinated Liabilities	22,351.30
Other financial liabilities	1,166.20
Non-Financial Liabilities	
Provisions	95.72
Deferred tax liabilities (Net)	1,615.16
EQUITY	
Equity Share capital	10,125.44
Other Equity	1,08,694.22
Total Liabilities and Equity	9,04,282.18





Sundaram BNP Paribas Home Finance Limited
Statement of Unaudited financial Results for the half year ended 30th September 2018

₹ in lakhs

Particulars	April 2018 - September 2018	April 2017 - September 2017
Revenue from operations		
Interest Income	47,077.18	44,327.81
Fees and commission Income	192.11	181.30
Net gain on fair value changes	16.79	-
Profit on Sale of Investments	644.97	746.60
Other Operating Income	853.61	1,090.89
Total Revenue from operations	48,784.66	46,346.60
Other Income		
Profit on sale of Fixed Assets	14.43	11.34
Miscellaneous Income	3.20	9.92
	17.63	21.26
Total Income	48,802.29	46,367.86
Expenses		
Finance Costs	29,984.23	27,552.46
Net loss on fair value changes	-	18.11
Impairment on financial instruments	1,481.59	395.62
Employee Benefits Expenses	2,509.44	2,538.19
Depreciation, amortization and impairment	249.67	222.93
Others expenses	2,388.69	1,941.23
Total Expenses	36,613.62	32,668.54
Profit / (loss) before exceptional items and tax	12,188.67	13,699.32
Exceptional items	-	-
Profit/(loss) before tax	12,188.67	13,699.32
Tax Expense:		
Current Tax	3,694.55	4,304.85
Deferred Tax	296.56	557.18
Profit / (loss) for the period from continuing operations	8,197.56	8,837.29
Profit/(loss) for the period from discontinued operations	-	-
Tax Expense of discontinued operations	-	-
Profit/(loss) from discontinued operations	-	-
Profit/(loss) after tax	8,197.56	8,837.29
Other Comprehensive Income		
(A) (i) Items that will not be reclassified to profit or loss		
Remeasurement of the defined benefit plans	(13.02)	2.47
(ii) Income tax relating to items that will not be reclassified to profit or loss	4.55	(0.85)
Subtotal (A)	(8.47)	1.62
(B) (i) Items that will be reclassified to profit or loss		
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-
Subtotal (B)	-	-
Other Comprehensive Income (A + B)	(8.47)	1.62
Total Comprehensive Income for the period	8,189.09	8,838.91
Earnings per equity share		
Basic & Diluted (of Rs. 10/- each)- Not Annualised	8.10	8.73





Notes:

1. The Company has adopted Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 (the Act) read with Companies (Indian Accounting Standards) Rules, 2015 with effect from April 1, 2018 and the effective date of such transition is 1st April 2017. Such transition adjustments has been carried out from the erstwhile accounting standard notified under the act read with relevant rules issued thereunder and guidelines issued by National Housing Bank (NHB), (collectively referred to as "the previous GAAP). Accordingly, the impact of the transition has been recorded in the opening reserves as at 1st April 2017 and the corresponding figures presented in these results have been restated/ reclassified.

However, in view of the evolving nature of the Financial Reporting requirements and modifications to the existing Standards, the financial results for both the current and previous periods may undergo changes in line with such regulatory/legislative changes.

The Financial statements have been presented in accordance with the format prescribed for Non-Banking Finance Companies under the Companies (Indian Accounting Standards) Rules, 2015, in division III of Notification no. GSR.1022 (E) dated 11th October 2018, issued by Ministry of Corporate Affairs, Government of India.

2. As required by paragraph 32 of Ind AS 101, net profit reconciliation between the figures reported under previous GAAP and Ind AS is as under:

	Rs.in lakhs
Net Profit after tax as per previous GAAP	8274.98
<u>Adjustments increasing / (decreasing) net profit after tax as reported in the previous GAAP</u>	
Amortisation of net income under EIR method for Financial Assets	579.31
Amortisation of net income under EIR method for Financial Liabilities	(2.55)
Application of Expected Credit Loss method for Loan loss provisions	247.34
Fair valuation adjustments	56.46
Others	(18.19)
Tax Adjustments	(298.44)
Net Profit after tax as per Ind AS	8,838.91





3. The Non-Convertible Debentures issued by the Company on private placement basis are listed on the National Stock Exchange of India Ltd, Mumbai, and the results are published pursuant to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 applicable to the debt securities.
4. The Company's Secured Non-Convertible Debentures are issued with asset cover of 1 time and are rated ICRA AA+ / Stable outlook by ICRA, CRISIL AA+/Stable outlook by CRISIL and CARE AA+ /Stable by CARE. No Change in rating in NCDs took place during the year. ICRA has upgraded the rating for Fixed Deposits from MAA+ /Positive to MAAA/Stable during the period.
5. Interest on Non-Convertible Debentures has been paid on the respective due dates and there has been no delay thereof.
6. The Company's main business is to provide loans for purchase or construction of residential houses, All other activities of the Company revolve around the main business. As such, there are no separate reportable segments as per Indian Accounting Standard (Ind AS 108) – Segment Reporting specified under Section 133 of the Companies Act, 2013.
7. Expected Credit Loss on Financial Assets has been made on an estimated basis.
8. No complaint was received from debenture holders during the half-year ended 30th September 2018 and no complaint was pending at the beginning and end of the half-year.
9. Figures for the previous period are regrouped / reclassified to conform to the current period's classification.
10. The Statutory Auditors have carried out a Limited Review of the financial results for the half year ended 30th September 2018. The Ind AS compliant financial results, pertaining to the half year ended 30th September 2017 have not been subject to limited review by the Statutory Auditors. However, the Management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.
11. The above results were approved by the Board of Directors at its meeting held on 12th November 2018.

Place: Chennai

Date: 12th November 2018

By Order of the Board

Srinivas Acharya
Managing Director



Statement containing details as required under Regulation 52(4)

1. The Company's Secured Non-Convertible Debentures are issued with asset cover of 1 time and are rated ICRA AA+ / Stable outlook by ICRA and CARE AA+ by CARE. No Change in rating in NCDs took place during the year. ICRA has upgraded the rating for Fixed Deposits from MAA+ Stable to MAAA/Stable during the period.
2. The Debt Equity Ratio is 6.57 times.
3. The previous due date for payment of interest / repayment of said NCDs and whether the same has been paid or not for the half year ending 30th September 2018.

Series	ISIN	Type	Principal	Interest	Maturity Date	Principal / Interest Due date	
		(Principal / Interest)					
NCD-Series-286	INE667F07GQ7	Interest	-	780	29-Mar-19	03-Apr-18	Paid
NCD - Series 251-ZC	INE667F07FJ4	Principal & Interest	4,000.00	1,168.28	09-Apr-18	09-Apr-18	Paid
NCD - Series 133-ZC - PREMIUM	INE667F07BG9	Principal & Interest	200.00	111.95	10-Apr-18	10-Apr-18	Paid
NCD - Series 238 - ZC PREMIUM	INE667F07EW0	Principal & Interest	700.00	218.83	10-Apr-18	10-Apr-18	Paid
NCD - Series 252	INE667F07FK2	Interest	-	223.75	13-Apr-20	13-Apr-18	Paid
NCD-Series-264 - ZC premium	INE667F07FU1	Principal & Interest	1,000.00	218.1	16-Apr-18	16-Apr-18	Paid
NCD - Series 134	INE667F07BA2	Principal & Interest	500.00	46.14	20-Apr-18	20-Apr-18	Paid
NCD - Series 247 - ZC	INE667F07FF2	Principal & Interest	1,620.00	502.28	25-Apr-18	25-Apr-18	Paid
NCD - Series 135	INE667F07BJ3	Principal & Interest	5,000.00	465	08-May-18	08-May-18	Paid
NCD - Series 136	INE667F07BJ3	Principal & Interest	1,000.00	93	08-May-18	08-May-18	Paid
NCD - Series 137	INE667F07BJ3	Principal & Interest	1,000.00	93	08-May-18	08-May-18	Paid
NCD - Series 139	INE667F07BJ3	Principal & Interest	3,000.00	279	08-May-18	08-May-18	Paid





NCD - Series 143	INE667F07BN5	Principal & Interest	5,000.00	454.99	20-May-18	18-May-18	Paid
NCD-Series-268	INE667F07FY3	Interest	-	87.58	17-May-19	21-May-18	Paid
NCD-Series-256-ZC	INE667F07FO4	Principal & Interest	3,200.00	919.41	22-May-18	22-May-18	Paid
NCD-Series-255-ZC	INE667F07FN6	Principal & Interest	660.00	191	29-May-18	29-May-18	Paid
NCD-Series-288	INE667F07GS3	Interest	-	771.2	14-Jun-19	18-Jun-18	Paid
NCD-Series-289	INE667F07GS3	Interest	-	192.8	14-Jun-19	18-Jun-18	Paid
Subordinated Debt - S 6	INE667F08087	Interest	-	262.5	28-Jun-22	28-Jun-18	Paid
Subordinated Debt - S 7 - RSA	INE667F08095	Interest	-	52.5	28-Jun-19	29-Jun-18	Paid
NCD-Series-290	INE667F07GT1	Interest	-	747	28-Jun-19	02-Jul-18	Paid
NCD-Series-257-ZC	INE667F07FP1	Principal & Interest	1,000.00	294.6	10-Jul-18	10-Jul-18	Paid
NCD-Series-258-ZC- Annual compounding	INE667F07FQ9	Principal & Interest	6,900.00	2,022.30	12-Jul-18	12-Jul-18	Paid
NCD-Series-272	INE667F07GA1	Interest	-	437.5	12-Sep-19	12-Jul-18	Paid
NCD-Series-273	INE667F07GD5	Interest	-	437.5	10-Jul-20	12-Jul-18	Paid
NCD-Series-271	INE667F07GC7	Interest	-	306.25	12-Jul-19	13-Jul-18	Paid
NCD-Series-275	INE667F07GF0	Interest	-	129.39	15-Jul-19	16-Jul-18	Paid
NCD - Series 204	INE667F07DT8	Interest	-	482.5	18-Jul-19	18-Jul-18	Paid
NCD - Series 205	INE667F07DT8	Interest	-	96.5	18-Jul-19	18-Jul-18	Paid
NCD - Series 206	INE667F07DT8	Interest	-	96.5	18-Jul-19	18-Jul-18	Paid
NCD - Series 207	INE667F07DT8	Interest	-	48.25	18-Jul-19	18-Jul-18	Paid
NCD - Series 208 -RSA	INE667F07DT8	Interest	-	96.5	18-Jul-19	18-Jul-18	Paid





NCD-Series-276	INE667F07GG8	Principal & Interest	10,000.00	842	02-Aug-18	02-Aug-18	Paid
NCD - Series 149	INE667F07BU0	Principal & Interest	500.00	52.25	08-Aug-18	08-Aug-18	Paid
NCD - Series 150	INE667F07BU0	Principal & Interest	1,500.00	156.75	08-Aug-18	08-Aug-18	Paid
NCD - Series 151	INE667F07BU0	Principal & Interest	1,000.00	104.5	08-Aug-18	08-Aug-18	Paid
NCD - Series 152	INE667F07BU0	Principal & Interest	1,000.00	104.5	08-Aug-18	08-Aug-18	Paid
Subordinated Debt - S 8	INE667F08103	Interest	-	525	23-Aug-19	23-Aug-18	Paid
NCD-Series-284 - ZC Premium	INE667F07GO2	Principal & Interest	2,500.00	297.83	28-Aug-18	28-Aug-18	Paid
NCD-Series-284 - ZC Premium	INE667F07GO2	Principal & Interest	2,500.00	297.83	28-Aug-18	28-Aug-18	Paid
NCD-Series-291	INE667F07GU9	Interest	-	259	28-Aug-20	30-Aug-18	Paid
NCD-Series-292	INE667F07GV7	Interest	-	555	04-Sep-20	04-Sep-18	Paid
NCD - Series 215 - 217	INE667F07EA6	Interest	-	291	11-Sep-19	11-Sep-18	Paid
NCD - Series 219 - RSA	INE667F07EC2	Interest	-	97	13-Sep-19	15-Sep-18	Paid
NCD - Series 225	INE667F07E19	Interest	-	388	26-Sep-19	26-Sep-18	Paid

4. Next due date for payment of interest/principal along with amount of interest and the redemption amount

Series	ISIN	Type	Principal	Interest	Maturity Date	Principal / Interest Due date
		(Principal / Interest)				
NCD-Series-259	INE667F07FR7	--	--	216.90	09/Oct/18	08/Oct/18
NCD-Series-259	INE667F07FR7	Principal & Interest	2,500.00	0.60	09/Oct/18	09/Oct/18
NCD-Series-262	INE667F07FS5	Interest	--	174.00	09/Oct/20	09/Oct/18





NCD-Series-263	INE667F07FT3	Principal & Interest	2,000.00	173.52	15/Oct/18	15/Oct/18
NCD - Series 233	INE667F07ER0	Interest	--	47.80	17/Oct/19	17/Oct/18
NCD-Series-293	INE667F07GW5	Interest	-	775.00	27/Nov/20	27/Nov/18
NCD-Series-281	INE667F07GL8	Interest	--	760.00	28/Nov/19	28/Nov/18
NCD-Series-282	INE667F07GM6	Interest	--	757.92	29/Nov/19	03/Dec/18
NCD-Series-265	INE667F07FV9	Principal & Interest	1,500.00	130.50	14/Dec/18	14/Dec/18
SUBDEBT - TR 10	INE667F08129	Interest	--	188.48	16/Dec/24	17/Dec/18
SUBDEBT - TR 3	INE667F08053	Principal & Interest	1,000.00	102.22	18/Jan/19	18/Jan/19
NCD - Series 182	INE667F07CY0	Principal & Interest	500.00	50.21	21/Jan/19	21/Jan/19
NCD - Series 183	INE667F07CY0	Principal & Interest	500.00	50.21	21/Jan/19	21/Jan/19
NCD - Series 190	INE667F07DF7	Principal & Interest	3,000.00	301.76	08/Feb/19	08/Feb/19
NCD-Series-283	INE667F07GN4	Principal & Interest	10,000.00	775.00	08/Feb/19	08/Feb/19
SUBDEBT - TR 4	INE667F08061	Principal & Interest	1,000.00	103.50	08/Feb/19	08/Feb/19
SUBDEBT - TR 5	INE667F08079	Principal & Interest	1,000.00	103.50	22/Feb/19	22/Feb/19
Subordinated Debt - S 11	INE667F08137	Interest	--	415.11	24/Feb/25	25/Feb/19
NCD - Series-200- ZC - PREMIUM	INE667F07DP6	Principal & Interest	1,600.00	988.53	27/Feb/19	27/Feb/19
Subordinated Debt - S 9	INE667F08111	Interest	--	396.00	28/Feb/23	28/Feb/19
NCD-Series-266	INE667F07FW7	Principal & Interest	2,500.00	221.79	01/Mar/19	01/Mar/19





NCD-Series-267	INE667F07FX5	Principal & Interest	450.00	39.72	11/Mar/19	11/Mar/19
NCD-Series-279 - ZC DISCOUNT	INE667F07GJ2	Principal & Interest	7,500.00	--	15/Mar/19	15/Mar/19
NCD-Series-280 - ZC DISCOUNT	INE667F07GK0	Principal & Interest	7,500.00	--	15/Mar/19	15/Mar/19
NCD-Series-285	INE667F07GP9	Principal & Interest	2,500.00	195.00	27/Mar/19	27/Mar/19
NCD-Series-286	INE667F07GQ7	Principal & Interest	10,000.00	780.00	29/Mar/19	29/Mar/19

5. Debenture Redemption Reserve – Not applicable
6. Net-worth as on 30th September 2018 is Rs.108694.22 lakhs.
7. Net Profit after tax for the period ended 30th September 2018 Rs.8189.09 Lakhs
8. Earnings per share for the period ended 30th September 2018 is Rs.16.19.



SUNDARAM & SRINIVASAN
CHARTERED ACCOUNTANTS
23, C.P. RAMASWAMY ROAD,
ALWARPET, CHENNAI - 600 018.

To
The Board of Directors of
Sundaram BNP Paribas Home Finance Limited
Chennai

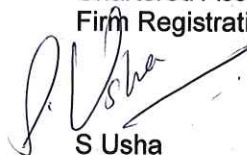
We have reviewed the accompanying Statement of Unaudited Financial Results of Sundaram BNP Paribas Home Finance Limited ("the Company"), for half year ended 30th September, 2018. This Statement is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind-AS 34"), as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on this financial statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the applicable Indian Accounting Standards and other accounting principles generally accepted in India, have not disclosed the information required to be disclosed in terms of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

As stated in Note 10 to the Statement, figures pertaining to the half year ended 30th September, 2017 including its reconciliation of profit under Indian Accounting Standards with the profit reported under previous Indian GAAP have not been subject to Limited Review or audit.

For Sundaram & Srinivasan
Chartered Accountants
Firm Registration Number: 004207S



S Usha
Partner
Membership No.211785

Place : Chennai
Date : 12.11.2018



7530/ITSL/OPR/2018-19
November 12, 2018

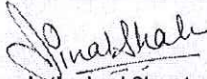
CERTIFICATE FOR RECEIPT AND NOTING OF INFORMATION

[Pursuant to Regulation 52(5) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015]

We, IDBI Trusteeship Service Limited ("Debtenture Trustee") hereby confirm that we have received and noted the information, as specified under regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 ("Regulations"), provided to us by Sundaram BNP Paribas Home Finance Limited ("the Company") for the half year ended September 30, 2018.

This Certificate is being issued pursuant to the requirements of regulation 52(5) of the aforesaid Regulations, for onward submission to Stock Exchange(s) by the Company.

For IDBI Trusteeship Services Limited


Authorised Signatory