



SHFL/SEC/15/2019-20

May 21, 2019

**The Secretary**  
**National Stock Exchange of India Ltd.,**  
**Exchange Plaza**  
**Bandra Kurla Complex**  
**Bandra (East)**  
**Mumbai 400 051**

Dear Sir,

**Re: Intimation under clause 52 of The Securities and Exchange Board of India  
(Listing Obligations and Disclosure Requirements) Regulations, 2015**

With reference to the captioned subject, we wish to inform you that the Board of Directors of Sundaram BNP Paribas Home Finance Limited, at its Meeting held on 21<sup>st</sup> May 2019, has approved the Audited Financial Results for the half-year ended 31<sup>st</sup> March 2019. Accordingly, please find enclosed herewith the following:

- Audited Financial Results under Regulation 52
- Statement containing details required under Regulation 52(4)
- Annual Audit Report along with declaration for Audit Reports with unmodified opinion(s) under Regulation 52(3)
- Certificate signed by Debenture Trustee under Regulation 52(5) stating that it has taken note of contents under Clause 52(4)

The above information is furnished in terms of the relevant provisions of the Uniform Listing Agreement entered into by the Company with the Exchange.

Kindly acknowledge receipt.

Thanking you

**Yours faithfully,**  
**For Sundaram BNP Paribas Home Finance Limited,**

**V. Swaminathan**  
**Company Secretary**





**Sundaram BNP Paribas Home Finance Limited**

**Statement of Profit and Loss for the year ended 31st March, 2019**

₹ in lakhs

Particulars	Half year ended 31st Mar 2019 (Audited)	Half year ended 31st Mar 2018 (Audited)	April 2018-March 2019 (Audited)	April 2017 - March 2018 (Audited)
<b>Revenue from operations</b>				
Interest Income	49,955.07	45,376.53	97,032.25	89,704.34
Fees and commission Income	164.11	160.29	356.22	341.59
Net gain on fair value changes	902.09	620.27	1,563.85	1,348.76
Other Operating Income	808.72	934.30	1,662.33	2,025.19
<b>Total Revenue from operations</b>	<b>51,829.99</b>	<b>47,091.39</b>	<b>1,00,614.65</b>	<b>93,419.88</b>
<b>Other Income</b>				
Profit on sale of Property Plant & Equipment (Net)	-9.52	15.58	4.91	26.92
Miscellaneous Income	4.65	1.20	7.85	11.12
	-4.87	16.78	12.76	38.04
<b>Total Income</b>	<b>51,825.12</b>	<b>47,108.17</b>	<b>1,00,627.41</b>	<b>93,457.92</b>
<b>Expenses</b>				
Finance Costs	32,241.44	28,238.89	62,225.67	55,791.35
Impairment on financial instruments	3,247.44	5,928.99	4,729.03	6,324.61
Employee Benefits Expenses	3,161.37	2,603.81	5,670.81	5,142.00
Depreciation, amortization and impairment	331.51	276.78	581.18	499.71
Other expenses	2,614.87	2,576.27	5,003.56	4,517.50
<b>Total Expenses</b>	<b>41,596.63</b>	<b>39,624.74</b>	<b>78,210.25</b>	<b>72,275.17</b>
<b>Profit before exceptional items and tax</b>	<b>10,228.49</b>	<b>7,483.43</b>	<b>22,417.16</b>	<b>21,182.75</b>
Exceptional items			-	-
<b>Profit before tax</b>	<b>10,228.49</b>	<b>7,483.43</b>	<b>22,417.16</b>	<b>21,182.75</b>
Tax Expense:				
Current Tax	3,663.35	2,393.73	7,357.90	6,698.58
Deferred Tax	214.86	-515.11	511.42	42.07
<b>Profit after tax</b>	<b>6,350.28</b>	<b>5,604.81</b>	<b>14,547.84</b>	<b>14,442.10</b>
<b>Other Comprehensive Income</b>	<b>16.10</b>	<b>(18.64)</b>	<b>7.63</b>	<b>(17.02)</b>
<b>Total Comprehensive Income for the period comprising Profit and other comprehensive income for the period</b>	<b>6,366.38</b>	<b>5,586.17</b>	<b>14,555.47</b>	<b>14,425.08</b>
Paid up equity share capital (face value Rs 10)	10,125.44	10,125.44	10,125.44	10,125.44
Earnings per equity share				
Basic & Diluted (₹) - Not annualised	6.27	5.54	14.37	14.26







**Sundaram BNP Paribas Home Finance Limited**  
**Balance Sheet as at 31st March, 2019**

₹ in lakhs

Particulars	31st March 2019	31st March 2018
<b>ASSETS</b>	<b>(Audited)</b>	<b>(Audited)</b>
<b>Financial Assets</b>		
Cash and cash equivalents	2,477.35	3,472.98
Bank Balance	7,382.67	23,961.85
Receivables		
- Trade Receivables	162.26	145.42
Loans	8,77,138.18	7,99,256.58
Investments	36,168.75	18,678.59
Other Financial assets	336.19	357.41
<b>Non-financial Assets</b>		
Current tax assets (Net)	5,206.27	4,625.64
Property, Plant and Equipment	2,870.75	1,537.66
Other Intangible assets	786.93	667.30
Other Non-Financial assets	1,067.15	1,997.79
<b>Total Assets</b>	<b>9,33,596.50</b>	<b>8,54,701.22</b>
<b>LIABILITIES AND EQUITY</b>		
<b>LIABILITIES</b>		
<b>Financial Liabilities</b>		
Payables		
(I) Trade Payables		
(i) Total outstanding dues of micro enterprises and small enterprises		
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	624.83	783.89
(II) Other Payables		
(i) Total outstanding dues of micro enterprises and small enterprises		
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises		
Debt Securities	2,89,426.27	2,82,021.37
Borrowings (Other than Debt Securities)	3,72,217.77	3,18,811.17
Deposits	1,21,823.25	1,11,138.69
Subordinated Liabilities	19,082.50	22,108.38
Other financial liabilities	2,894.46	3,115.11
<b>Non-Financial Liabilities</b>		
Current tax liabilities (Net)		
Provisions	78.14	132.25
Deferred tax liabilities (Net)	1,831.77	1,320.35
Other non-financial liabilities	408.44	378.97
<b>EQUITY</b>		
Equity Share capital	10,125.44	10,125.44
Other Equity	1,15,083.63	1,04,765.60
<b>Total Liabilities and Equity</b>	<b>9,33,596.50</b>	<b>8,54,701.22</b>

**Sundaram BNP Paribas Home Finance Limited.**

Sundaram Towers, 46, Whites Road, Chennai - 600 014.

Ph : +91 44 2851 5267, 2851 5269 Fax : +91 44 2858 2235

Registered Office : 21, Patullos Road, Chennai - 600 002.

PAN : AADCS4826J CIN : U65922TN1999PLC042759

Email : corporateaffairs@sundarambnpphome.in Web-Site : www.sundarambnpphome.in



**BNP PARIBAS**



**Notes to reconciliation between previous GAAP and IND AS**

a) Under IND AS, the income from financial assets are recognised under Effective Interest Rate (EIR) method under which the transaction costs, fee income ,etc. have been amortised over the underlying period. Similarly, financial expenses are accounted considering the transaction cost under EIR method. Under Previous GAAP, these were accounted upfront.

b) Under IND AS, impairment loss is provided on Financial Assets as per the expected credit loss method prescribed under Ind AS 109, whereas under Previous GAAP the provisioning/income deferment was made as per the RBI guidelines.

c) Under IND AS, certain financial assets are measured at fair value through profit or loss (FVTPL), whereas under Previous GAAP, the same was measured at cost / lower of cost or market value, depending on the instrument.

d) Under IND AS, Rental deposits and loan given to employees at concessional rates are initially measured at Fair value and subsequently accounted under amortization method as per Ind AS 109 whereas as per Previous GAAP, measuring at fair value was not required.

e) Tax adjustments include deferred tax impact on account of the above differences between previous GAAP and Ind AS.

f) Under IND AS, re-measurements i.e Actuarial gains and losses and the return on plan assets, excluding amount included in the net interest expenses on the net defined benefit liability are recognised in Other Comprehensive income instead of profit and loss account as accounted in Previous GAAP.

The Cumulative impact of the above changes as on the transition date is adjusted against the reserves as on 01.04.2017.The subsequent effect of changes for the financial year 2017-18 is disclosed under profit and loss reconciliation.







**Sundaram BNP Paribas Home Finance Limited**

**Reconciliation of Profit and Equity between Ind AS and Previous GAAP**

(₹ in lakhs)

S.No	Particulars	Equity
		As at 31st March 2018
	Equity as per previous GAAP	1,12,216.26
	Adjustments increasing / (decreasing) Equity as reported in the previous GAAP:	
1	On application of Effective Interest Rate method	
	Financial assets	6629.19
	Financial liabilities	508.09
2	Impact on account of Expected credit loss	(3,058.53)
3	Financial assets / Liabilities measured at Fair value through Profit & Loss	11.61
4	Tax impact on above adjustments	(1,415.58)
	<b>Sub-total</b>	<b>2,674.78</b>
	Equity as per previous IND AS	<b>1,14,891.04</b>

S.No	Particulars	Net Profit
		Year ended Mar 18
	Net profit after tax as per previous GAAP	13,637.63
	Adjustments increasing / (decreasing) Net profit after tax as reported in the previous GAAP:	
1	On application of Effective Interest Rate method	
	Financial assets	2,863.02
	Financial liabilities	(11.08)
2	Impact on account of Expected credit loss	(1,579.96)
3	Financial assets / Liabilities measured at Fair value through Profit & Loss	(11.49)
4	Share Based Payments	(36.81)
5	Remeasurement of the defined benefit plans	26.03
6	Tax impact on above adjustments	(445.23)
	<b>Sub-total</b>	<b>804.48</b>
	Net profit after tax as per IND AS	<b>14,442.11</b>
	Other comprehensive income (net of tax)	(17.02)
	Total Comprehensive Income (net of tax) as per IND AS	<b>14,425.09</b>

For Sundaram BNP Paribas Home Finance Limited

  
Managing Director



**SUNDARAM & SRINIVASAN**  
**CHARTERED ACCOUNTANTS**  
**23, C.P. RAMASWAMY ROAD,**  
**ALWARPET, CHENNAI - 600 018.**

To  
The Board of Directors,  
Sundaram BNP Paribas Home Finance Limited,  
Chennai.

We have audited the accompanying statement of Ind AS Financial Statements of Sundaram BNP Paribas Home Finance Limited, Chennai ("the Company") for the year ended March 31, 2019 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 52 of SEBI (Listing Obligations and Disclosure Requirements), 2015 ("the Listing Regulations, 2015"). This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of the related financial statements which are in accordance with the Indian Accounting Standards ("Ind AS") prescribed under section 133 of the Companies Act, 2013 ("the Act") read with relevant Rules issued thereunder, as applicable and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.

We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers the internal financial controls relevant to the Company's preparation of financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide us a basis for our audit opinion.





**SUNDARAM & SRINIVASAN**  
**CHARTERED ACCOUNTANTS**  
**23, C.P. RAMASWAMY ROAD,**  
**ALWARPET, CHENNAI - 600 018.**

In our opinion and to the best of our information and explanations given to us, the Statement:

- (1) is presented in accordance with the requirements of the Listing Regulations, 2015; and
- (2) give a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the net profit including other comprehensive income and other financial information for the year ended March 31, 2019.

The Statement includes the results for the half year ended March 31, 2019 being the balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the half year of the current financial year which were subject to limited review by us.

For Sundaram & Srinivasan  
Chartered Accountants  
Firm Registration. No. 004207S



S.Usha  
Partner

Membership Number : 211785

Place: Chennai  
Date : 21.05.2019





1. The Company's Secured Non-Convertible Debentures are issued with asset cover of 1 time and are rated ICRA AA+ / Stable outlook by ICRA, CRISIL AA+/Stable outlook by CRISIL and CARE AA+ by CARE. No Change in rating in NCDs took place during the year. ICRA has upgraded the rating for Fixed Deposits from MAA+ Stable to MAAA/Stable during the period.
2. The Debt Equity Ratio is 6.42 times.
3. The previous due date for payment of interest / repayment of said NCDs and whether the same has been paid or not for the half year ending 30<sup>th</sup> September 2018.

Series	ISIN	Type	Principal	Interest	Maturity Date	Principal / Interest Due date
		(Principal / Interest)				
NCD-Series-259	INE667F07FR7	Interest	--	216.90	09/Oct/18	08/Oct/18
NCD-Series-259	INE667F07FR7	Principal & Interest	2,500.00	0.60	09/Oct/18	09/Oct/18
NCD-Series-262	INE667F07FS5	Interest	--	174.00	09/Oct/20	09/Oct/18
NCD-Series-263	INE667F07FT3	Principal & Interest	2,000.00	173.52	15/Oct/18	15/Oct/18
NCD - Series 233	INE667F07ER0	Interest	--	47.80	17/Oct/19	17/Oct/18
NCD-Series-293	INE667F07GW5	Interest	-	775.00	27/Nov/20	27/Nov/18
NCD-Series-281	INE667F07GL8	Interest	--	760.00	28/Nov/19	28/Nov/18
NCD-Series-282	INE667F07GM6	Interest	--	757.92	29/Nov/19	03/Dec/18
NCD-Series-265	INE667F07FV9	Principal & Interest	1,500.00	130.50	14/Dec/18	14/Dec/18
SUBDEBT - TR 10	INE667F08129	Interest	--	188.48	16/Dec/24	17/Dec/18
SUBDEBT - TR 3	INE667F08053	Principal & Interest	1,000.00	102.22	18/Jan/19	18/Jan/19
NCD - Series 182	INE667F07CY0	Principal & Interest	500.00	50.21	21/Jan/19	21/Jan/19
NCD - Series 183	INE667F07CY0	Principal & Interest	500.00	50.21	21/Jan/19	21/Jan/19
NCD - Series 190	INE667F07DF7	Principal & Interest	3,000.00	301.76	08/Feb/19	08/Feb/19

**Sundaram BNP Paribas Home Finance Limited.**

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NCD-Series-283	INE667F07GN4	Principal & Interest	10,000.00	775.00	08/Feb/19	08/Feb/19
SUBDEBT - TR 4	INE667F08061	Principal & Interest	1,000.00	103.50	08/Feb/19	08/Feb/19
SUBDEBT - TR 5	INE667F08079	Principal & Interest	1,000.00	103.50	22/Feb/19	22/Feb/19
Subordinated Debt - S 11	INE667F08137	Interest	--	415.11	24/Feb/25	25/Feb/19
NCD - Series 200- ZC - PREMIUM	INE667F07DP6	Principal & Interest	1,600.00	988.53	27/Feb/19	27/Feb/19
Subordinated Debt - S 9	INE667F08111	Interest	--	396.00	28/Feb/23	28/Feb/19
NCD-Series-266	INE667F07FW7	Principal & Interest	2,500.00	221.79	01/Mar/19	01/Mar/19
NCD-Series-267	INE667F07FX5	Principal & Interest	450.00	39.72	11/Mar/19	11/Mar/19
NCD-Series-279 - ZC DISCOUNT	INE667F07GJ2	Principal & Interest	7,500.00	--	15/Mar/19	15/Mar/19
NCD-Series-280 - ZC DISCOUNT	INE667F07GK0	Principal & Interest	7,500.00	--	15/Mar/19	15/Mar/19
NCD-Series-285	INE667F07GP9	Principal & Interest	2,500.00	195.00	27/Mar/19	27/Mar/19
NCD-Series-286	INE667F07GQ7	Principal & Interest	10,000.00	777.86	29/Mar/19	29/Mar/19

4. Next due date for payment of interest/principal along with amount of interest and the redemption amount

Series	ISIN	Type	Principal	Interest	Maturity Date	Principal / Interest Due date
NCD - Series 252	INE667F07FK2	Interest	-	224.98	13-Apr-20	15-Apr-19
NCD - Series 268	INE667F07FY3	Principal & Interest	1,000.00	86.15	17-May-19	17-May-19
NCD-Series-288 & 289	INE667F07GS3	Principal & Interest	12,500.00	948.24	14-Jun-19	14-Jun-19
NCD-Series-269 - ZC premium	INE667F07FZ0	Principal & Interest	300.00	87.29	28-Jun-19	28-Jun-19





NCD-Series-290	INE667F07GT1	Principal & Interest	10,000.00	738.81	28-Jun-19	28-Jun-19
SUBDEBT - TR 7	INE667F08095	Principal & Interest	500.00	52.36	28-Jun-19	28-Jun-19
SUBDEBT - TR 6	INE667F08087	Interest	-	262.50	28-Jun-22	28-Jun-19
NCD-Series-270 - ZC	INE667F07GB9	Principal & Interest	2,500.00	715.35	12-Jul-19	12-Jul-19
NCD-Series-271	INE667F07GC7	Principal & Interest	3,500.00	306.25	12-Jul-19	12-Jul-19
NCD-Series-272	INE667F07GA1	Interest	-	437.50	12-Sep-19	12-Jul-19
NCD-Series-273	INE667F07GD5	Interest	-	437.50	10-Jul-20	12-Jul-19
NCD-Series-275	INE667F07GF0	Principal & Interest	1,500.00	129.39	15-Jul-19	15-Jul-19
NCD-SERIES-204-208	INE667F07DT8	Principal & Interest	8,500.00	820.25	18-Jul-19	18-Jul-19
NCD-Series-274 - ZC	INE667F07GE3	Principal & Interest	590.00	169.68	23-Jul-19	23-Jul-19
series 294	INE667F07GX3	Principal & Interest	10,000.00	872.70	05-Aug-19	05-Aug-19
SUBDEBT - TR 8	INE667F08103	Principal & Interest	5,000.00	525.00	23-Aug-19	23-Aug-19
series 291	INE667F07GU9	Interest	-	259.00	28-Aug-20	30-Aug-19
NCD-Series-292	INE667F07GV7	Interest	-	555.00	4-Sep-20	04-Sep-19
series 295	INE667F08145	Interest	-	893.00	7-Sep-33	07-Sep-19
NCD SERIES 215 - 217	INE667F07EA6	Principal & Interest	3,000.00	291.00	11-Sep-19	11-Sep-19
NCD-Series-272	INE667F07GA1	Principal & Interest	5,000.00	74.32	12-Sep-19	12-Sep-19
NCD-Series 219	INE667F07EC2	Principal & Interest	1,000.00	95.94	13-Sep-19	13-Sep-19
NCD-Series 225	INE667F07E19	Principal & Interest	4,000.00	388.00	26-Sep-19	26-Sep-19

5. Debenture Redemption Reserve – Not applicable
6. Net-worth as on 31<sup>st</sup> March 2019 is Rs.125209.07 lakhs.
7. Net Profit after tax for the period ended 31<sup>st</sup> March 2019 Rs.14547.84 Lakhs
8. Earnings per share for the period ended 31<sup>st</sup> March 2019 is Rs.14.37 times.







May 21, 2019

**National Stock Exchange of India Ltd.,  
Debt Listing Segment  
Exchange Plaza  
Bandra Kurla Complex  
Bandra (East)  
Mumbai 400 051**

Dear Sir,

**Re: Declaration for Audit Reports with unmodified opinion(s)**

In terms of the second proviso to Regulation 52(3)(a) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is declared that the Auditor has expressed an unmodified opinion(s) on the audited Financial Results of the Company for the year ended 31<sup>st</sup> March 2019.

Kindly acknowledge receipt.

Thanking you

**Yours faithfully,  
For Sundaram BNP Paribas Home Finance Limited,**

**V. Swaminathan  
Company Secretary**



2070/ITSL/OPR/2019-20  
May 21, 2019

To,  
Sundaram BNP Paribas Home Finance Limited  
Sundaram Towers,  
1st Floor, 46, Whites Road,  
Chennai 600 014

**CERTIFICATE FOR RECEIPT AND NOTING OF INFORMATION**

Pursuant to Regulation 52(5) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015]

We, IDBI Trusteeship Services Limited ("Debenture Trustee") hereby confirm that we have received and noted the information, as specified under regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 ("Regulations"), provided to us by Sundaram BNP Paribas Home Finance Limited ("the Company") for the year ended March 31, 2019.

This Certificate is being issued pursuant to the requirements of regulation 52(5) of the aforesaid Regulations, for onward submission to Stock Exchange(s) by the Company.

For IDBI Trusteeship Services Limited

  
Authorized Signatory