

SUNDARAM HOME FINANCE LIMITED

Registered Office: 21 Patullos Road, Chennai – 600 002

FEE AND CHARGES

Revised effective 02-03-2023

1) Processing Fee :

Housing loans	Upto 0.75% of the loan amount along with applicable GST.
Non-Housing loans	Upto 1% of the loan amount along with applicable GST.
(Subject to a minimum of Rs.5,000/- to Rs.10,000/- depending on the Loan type/Borrower profile)	

2) Prepayment Charges :

The loan can be repaid either in part or in full anytime during the tenure of the loan. Part prepayments will be accepted subject to the condition that only THREE such part payments will be made in a financial year and the amount prepaid each time should be equivalent to a minimum of 6 EMI's. If the amount prepaid is lesser than 6 EMIs, the said amount shall be retained as EMIs received in advance.

Part prepayment will be given effect from the 1st day of the month in which the part prepayment is made irrespective of the date of payment. Consequently, interest on part prepayments from the 1st day of the month till the date of part prepayment will be required to be paid by the customer.

Borrower Type	Usage of Loan	Variable Rate		Fixed Rate	
		Own Source	Takeover	Own Source	Takeover
Individual	Housing	Nil	Nil	Nil	2%
	Non-Housing for other than Business purposes	Nil	Nil	Not Applicable	Not Applicable
	Non-Housing for Business purposes	2%	2%	Not Applicable	Not Applicable
Non-Individual	Housing	2%	2%	Not Applicable	Not Applicable
	Non-Housing	2%	2%	Not Applicable	Not Applicable

Necessary documentary proof to the satisfaction of SHFL should be furnished if a loan is sought to be prepaid out of own funds. The charges indicated above may undergo changes due to market conditions.

Non individuals may be Proprietorship, Partnership Firms, Limited Liability Partnership, Private or Public Ltd Companies, Trusts, Societies, etc.

Own Source : "own source" for this purpose means any source other than borrowing from a Bank/HFC/NBFC or Financial Institution.

Business Purpose : The loan availed for the following purposes/usage will be treated as Business purpose.

1. Deployment of funds in business/working capital
2. Debt consolidation
3. Acquisition/Mortgage of non-residential property
4. Lease Rental Discounting loan

3) Other Charges :

The following is an indicative list of other charges/fees that are payable.

1.	Cheque dishonor charges	Rs.500/- + GST per instrument
2.	CERSAI fee	Rs.100/- + GST each property
3.	Documentation charges for a) Kerala b) Rajasthan c) Maharashtra & Gujarat d) Other states	Rs.800/- + GST Rs.700/- + GST Rs.600/- + GST Rs.450/- + GST
4.	Document Handling Charges for (Wherever the external agency is engaged for registration) a) Tamil Nadu b) Andhra Pradesh & Telengana c) Karnataka d) Madhya Pradesh, Odisha, Rajasthan, West Bengal, Gujarat & Maharashtra	Rs.1200/- + GST Rs.1500/- + GST Rs.1550/- + GST Rs.2500/- + GST
5.	Fees on account of external opinion a) Legal Fee b) Technical Fee	Ranges from Rs.1500/- to Rs.10000/- + GST Ranges from Rs.1500/- to Rs.10000/- + GST
6.	Fees on account of internal opinion a) Legal Fee b) Technical Fee	Rs.3,000/- + GST Rs.3,000/- + GST
7.	Insurance charges: Property/Personal accident/Life	As per actuals
8.	Photo copying charges	Rs.250/- + GST
9.	Custodial charges	Rs.500 + GST for each month beyond three months from closure.

		Amount of remittance	Applicable Charges (per receipt)
		10.	Cash Handling Charges
		Rs.2001/- to Rs.10000/-	Rs.30/- + GST per receipt
		Rs.10001/- to Rs.50000/-	Rs.60/- + GST per receipt
		Rs.50001/- to Rs.100000/-	Rs.150/- + GST per receipt
		Rs.100001/- to Rs.199000/-	Rs.200/- + GST per receipt
11.	Charges on account of delayed payments/defaults: a) Additional interest: 24% per annum b) Incidental Charges: These are levied to cover the costs, charges, expenses and other monies in connection with recovery of dues from a defaulting customer. c) Expenses: As per actuals		
12.	Stamp duty and other charges as applicable to the respective State will be charged as per actuals and this is likely to vary from State to State.		
13.	Re-pricing fee/Switch fee	0.50% of the outstanding amount + GST	
14.	IT Certificate/Settlement Figure/Statement of account	Rs.500/- + GST	
15.	Bank Charges	Rs.1/- per Rs.1000/- + GST if the disbursement is made through Demand Draft (DD)	
16.	CA Certification Fee	Rs.10000/- + GST (wherever Form 26A is provided to customer)	
17.	Outstation Cheque charges	Rs.4/- per Rs.1000/- + GST	
18.	Non PDC/Non Mandate Collection for PEMI/EMI	Rs.300/- + GST. Applicable where we have to follow up for payments.	
19.	Swapping mandate to cheque	Rs.500/- + GST	
20.	Repossession Charges	Actual expenses + GST	
21.	Travelling Expenses per month	Rs.200/- + GST (2 dues or more which are in arrears)	
22.	Bureau Charges	Rs.49/- + GST per Individual customer Rs.335/- + GST per Non- Individual customer	
23.	Charges towards MOTD Cancellation / Discharge of Mortgage	As per actuals / charges levied by any third parties plus applicable taxes and Statutory levies	